## **Local Market Update – January 2016**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

**- 4.1% + 9.6%** 

January

+ 19.0%

Change in **New Listings** 

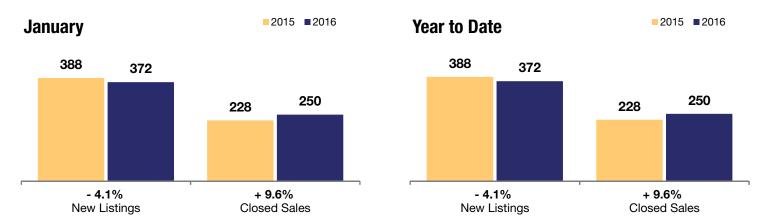
Change in Closed Sales

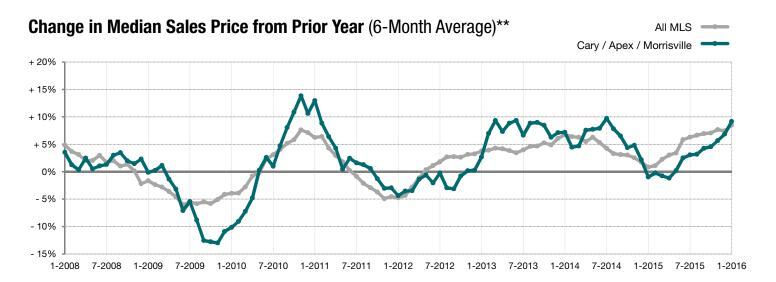
Change in Median Sales Price

Year to Date

	ouridary ,			roar to Bato		
	2015	2016	+/-	2015	2016	+/-
New Listings	388	372	- 4.1%	388	372	- 4.1%
Closed Sales	228	250	+ 9.6%	228	250	+ 9.6%
Median Sales Price*	\$268,500	\$319,500	+ 19.0%	\$268,500	\$319,500	+ 19.0%
Average Sales Price*	\$297,908	\$355,501	+ 19.3%	\$297,908	\$355,501	+ 19.3%
Total Dollar Volume (in millions)*	\$67.9	\$88.9	+ 30.8%	\$67.9	\$88.9	+ 30.8%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	97.0%	97.8%	+ 0.8%
Percent of List Price Received*	98.1%	98.8%	+ 0.7%	98.1%	98.8%	+ 0.7%
Days on Market Until Sale	45	41	- 8.9%	45	41	- 8.9%
Inventory of Homes for Sale	688	541	- 21.4%			
Months Supply of Inventory	1.8	1.3	- 27.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.