## **Local Market Update – January 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

+ 2.9% - 2.1%

+ 7.4%

Change in **New Listings** 

Change in Closed Sales

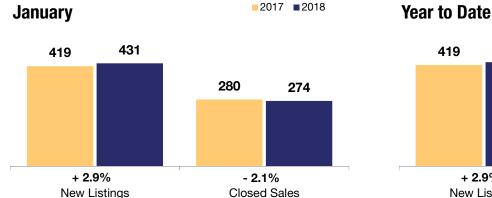
Change in **Median Sales Price** 

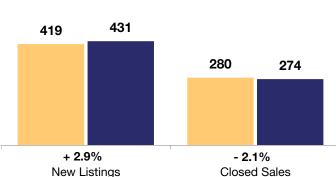
■2017 ■2018

		January			rear to Date			
	2017	2018	+/-	2017	2018			
<b>N</b> 1	440	404	0.007	110				

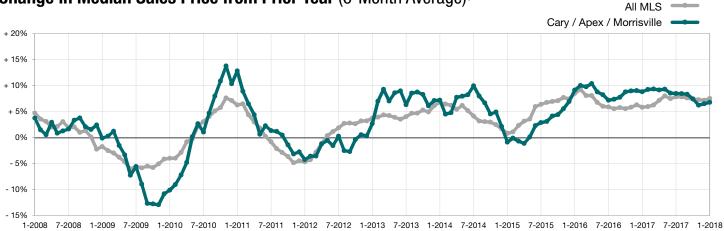
	2017	2018	+/-	2017	2018	+/-
New Listings	419	431	+ 2.9%	419	431	+ 2.9%
Closed Sales	280	274	- 2.1%	280	274	- 2.1%
Median Sales Price*	\$329,148	\$353,636	+ 7.4%	\$329,148	\$353,636	+ 7.4%
Average Sales Price*	\$357,873	\$404,037	+ 12.9%	\$357,873	\$404,037	+ 12.9%
Total Dollar Volume (in millions)*	\$100.2	\$110.7	+ 10.5%	\$100.2	\$110.7	+ 10.5%
Percent of Original List Price Received*	98.2%	97.8%	- 0.4%	98.2%	97.8%	- 0.4%
Percent of List Price Received*	99.2%	98.9%	- 0.3%	99.2%	98.9%	- 0.3%
Days on Market Until Sale**	32	36	+ 12.5%	32	36	+ 12.5%
Inventory of Homes for Sale	678	745	+ 9.9%			
Months Supply of Inventory	1.5	1.6	+ 6.7%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## **Change in Median Sales Price from Prior Year** (6-Month Average)<sup>†</sup>



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period