Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

+ 2.0% + 11.0% - 2.9%

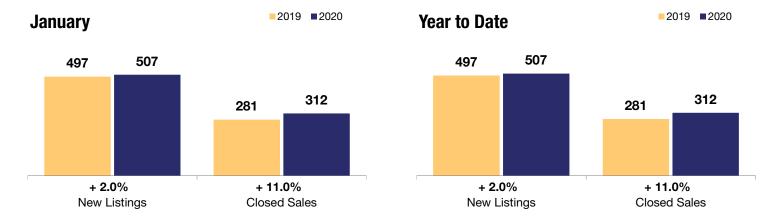
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Voor to Data

	,	January			rear to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	497	507	+ 2.0%	497	507	+ 2.0%	
Closed Sales	281	312	+ 11.0%	281	312	+ 11.0%	
Median Sales Price*	\$379,900	\$368,950	- 2.9%	\$379,900	\$368,950	- 2.9%	
Average Sales Price*	\$418,442	\$411,879	- 1.6%	\$418,442	\$411,879	- 1.6%	
Total Dollar Volume (in millions)*	\$117.6	\$128.5	+ 9.3%	\$117.6	\$128.5	+ 9.3%	
Percent of Original List Price Received*	97.5%	97.0%	- 0.5%	97.5%	97.0%	- 0.5%	
Percent of List Price Received*	98.5%	98.6%	+ 0.1%	98.5%	98.6%	+ 0.1%	
Days on Market Until Sale**	41	49	+ 19.5%	41	49	+ 19.5%	
Inventory of Homes for Sale	1,013	770	- 24.0%				
Months Supply of Inventory	2.2	1.6	- 27.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period