

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 31.7%

Change in
New Listings

- 23.0%

Change in
Closed Sales

+ 27.8%

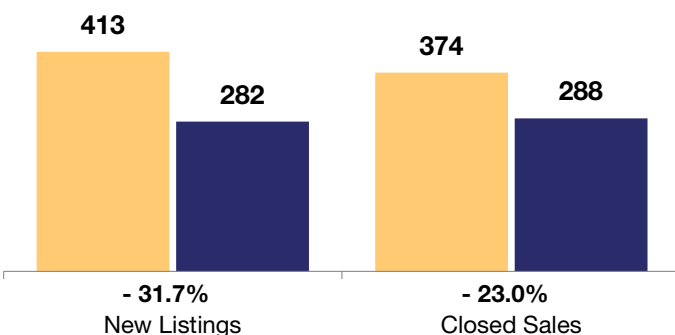
Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	413	282	- 31.7%	413	282	- 31.7%
Closed Sales	374	288	- 23.0%	374	288	- 23.0%
Median Sales Price*	\$402,406	\$514,159	+ 27.8%	\$402,406	\$514,159	+ 27.8%
Average Sales Price*	\$452,579	\$553,847	+ 22.4%	\$452,579	\$553,847	+ 22.4%
Total Dollar Volume (in millions)*	\$169.3	\$159.5	- 5.8%	\$169.3	\$159.5	- 5.8%
Percent of Original List Price Received*	99.6%	105.4%	+ 5.8%	99.6%	105.4%	+ 5.8%
Percent of List Price Received*	99.8%	105.3%	+ 5.5%	99.8%	105.3%	+ 5.5%
Days on Market Until Sale**	22	9	- 59.1%	22	9	- 59.1%
Inventory of Homes for Sale	320	101	- 68.4%	--	--	--
Months Supply of Inventory	0.6	0.2	- 66.7%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

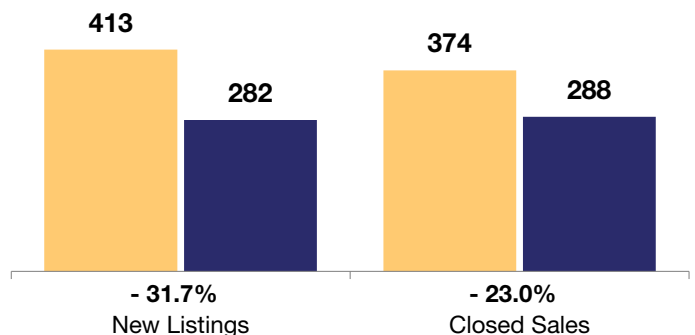
January

2021 2022

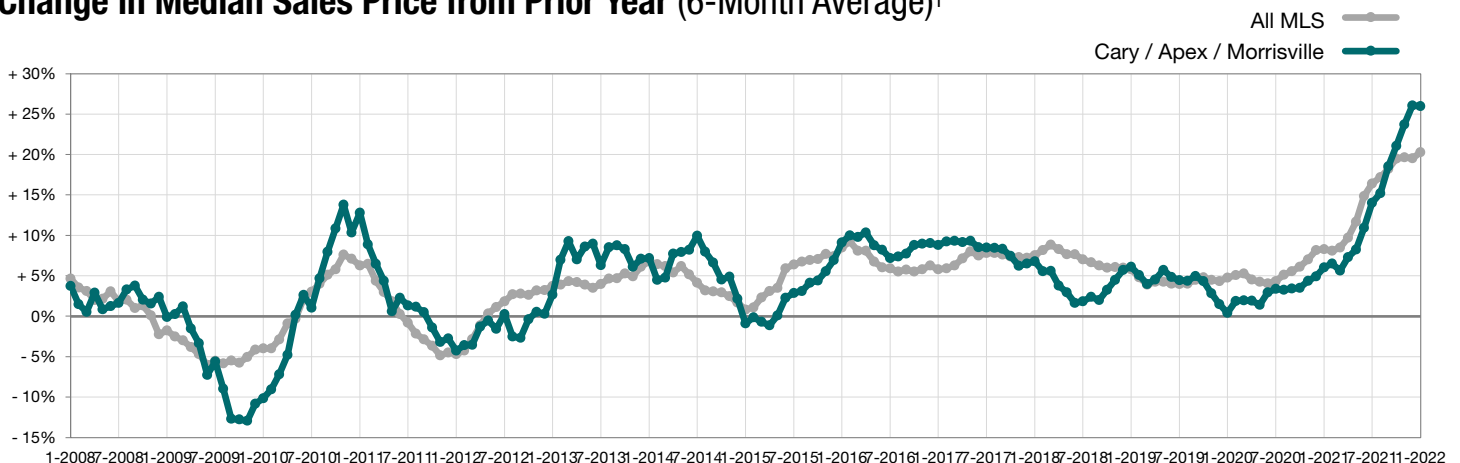


Year to Date

2021 2022



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period