## **Local Market Update - February 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

+ 4.8% + 1.3%

**Year to Date** 

+ 2.3%

Change in New Listings Change in Closed Sales

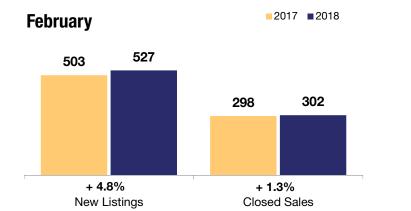
Change in **Median Sales Price** 

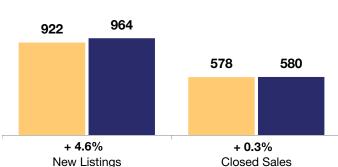
■2017 ■2018

February	Year to Date
0040	0047 0040

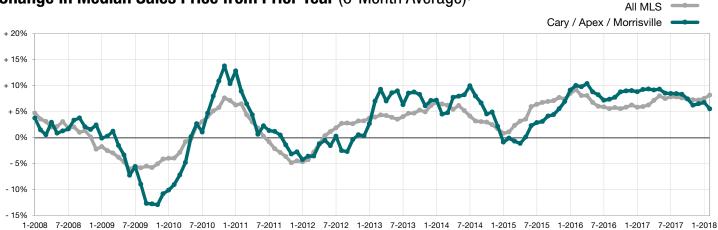
	2017	2018	+/-	2017	2018	+/-
New Listings	503	527	+ 4.8%	922	964	+ 4.6%
Closed Sales	298	302	+ 1.3%	578	580	+ 0.3%
Median Sales Price*	\$344,898	\$353,000	+ 2.3%	\$336,750	\$352,996	+ 4.8%
Average Sales Price*	\$373,852	\$376,096	+ 0.6%	\$366,111	\$388,815	+ 6.2%
Total Dollar Volume (in millions)*	\$111.4	\$113.6	+ 2.0%	\$211.6	\$225.5	+ 6.6%
Percent of Original List Price Received*	99.2%	98.5%	- 0.7%	98.7%	98.1%	- 0.6%
Percent of List Price Received*	99.4%	99.3%	- 0.1%	99.3%	99.1%	- 0.2%
Days on Market Until Sale**	30	36	+ 20.0%	31	36	+ 16.1%
Inventory of Homes for Sale	722	793	+ 9.8%			
Months Supply of Inventory	1.6	1.7	+ 6.3%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period