Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 21.9% - 30.6% + 26.2%

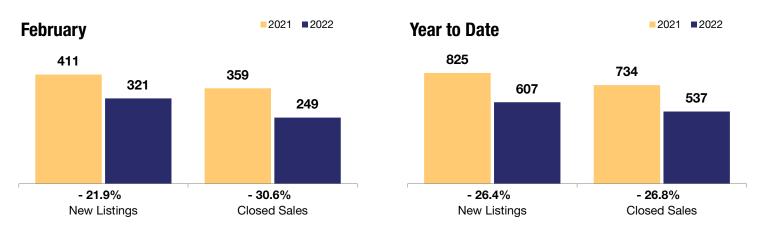
Change in Change in New Listings Closed Sales

Change in Median Sales Price

February Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	411	321	- 21.9%	825	607	- 26.4%
Closed Sales	359	249	- 30.6%	734	537	- 26.8%
Median Sales Price*	\$420,000	\$530,000	+ 26.2%	\$411,265	\$515,662	+ 25.4%
Average Sales Price*	\$467,600	\$594,494	+ 27.1%	\$459,930	\$572,695	+ 24.5%
Total Dollar Volume (in millions)*	\$167.9	\$148.0	- 11.8%	\$337.6	\$307.5	- 8.9%
Percent of Original List Price Received*	100.6%	106.7%	+ 6.1%	100.1%	106.0%	+ 5.9%
Percent of List Price Received*	100.8%	106.5%	+ 5.7%	100.3%	105.9%	+ 5.6%
Days on Market Until Sale**	17	9	- 47.1%	19	9	- 52.6%
Inventory of Homes for Sale	267	103	- 61.4%			
Months Supply of Inventory	0.5	0.2	- 60.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20211-20217-20217-20211-20217-20211-20217-20217-20211-20217-20217-20211-20217-2021

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.