Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / **Morrisville**

- 13.3%

- 26.0%

+ 36.8%

Change in **New Listings**

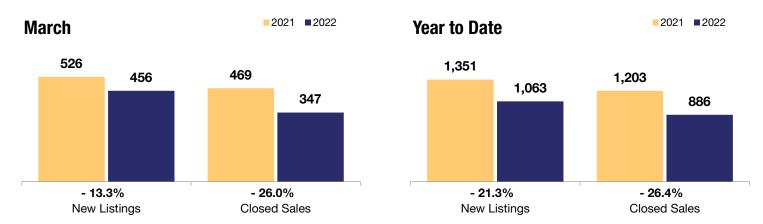
Change in **Closed Sales**

Change in **Median Sales Price**

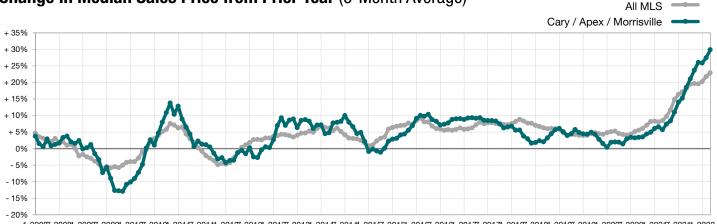
Voor to Data

		IVIATOTI			rear to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	526	456	- 13.3%	1,351	1,063	- 21.3%	
Closed Sales	469	347	- 26.0%	1,203	886	- 26.4%	
Median Sales Price*	\$391,000	\$535,000	+ 36.8%	\$401,000	\$525,150	+ 31.0%	
Average Sales Price*	\$452,226	\$625,233	+ 38.3%	\$456,927	\$593,147	+ 29.8%	
Total Dollar Volume (in millions)*	\$212.1	\$217.0	+ 2.3%	\$549.7	\$525.5	- 4.4%	
Percent of Original List Price Received*	102.4%	109.0%	+ 6.4%	101.0%	107.2%	+ 6.1%	
Percent of List Price Received*	102.2%	108.7%	+ 6.4%	101.0%	107.0%	+ 5.9%	
Days on Market Until Sale**	12	7	- 41.7%	16	8	- 50.0%	
Inventory of Homes for Sale	247	174	- 29.6%				
Months Supply of Inventory	0.5	0.4	- 20.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period