Local Market Update - April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 4.3%

- 0.5%

+ 11.6%

Change in **New Listings**

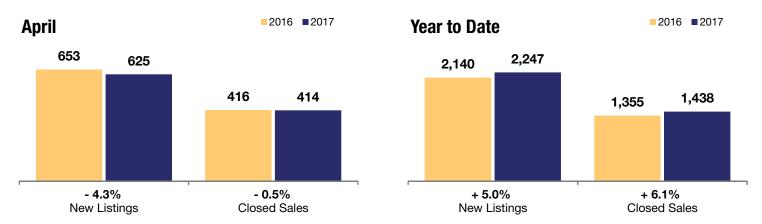
Change in Closed Sales

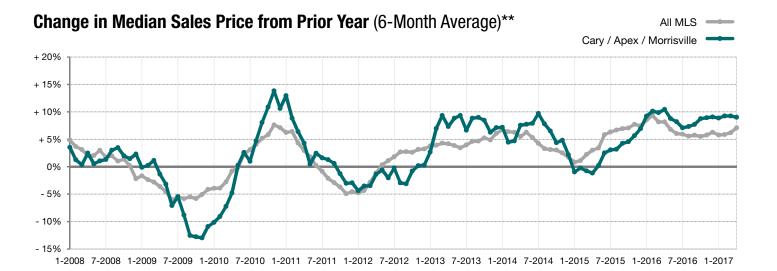
Change in Median Sales Price

April			Year to Date		
2016	2017	+/-	2016	2017	

	2016	2017	+/-	2016	2017	+/-
New Listings	653	625	- 4.3%	2,140	2,247	+ 5.0%
Closed Sales	416	414	- 0.5%	1,355	1,438	+ 6.1%
Median Sales Price*	\$325,000	\$362,750	+ 11.6%	\$319,000	\$346,409	+ 8.6%
Average Sales Price*	\$354,069	\$394,098	+ 11.3%	\$351,677	\$375,706	+ 6.8%
Total Dollar Volume (in millions)*	\$147.3	\$163.2	+ 10.8%	\$476.5	\$540.3	+ 13.4%
Percent of Original List Price Received*	99.7%	99.5%	- 0.2%	99.0%	99.1%	+ 0.1%
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	99.4%	99.6%	+ 0.2%
Days on Market Until Sale	27	31	+ 14.8%	34	34	0.0%
Inventory of Homes for Sale	762	827	+ 8.5%			
Months Supply of Inventory	1.8	1.8	0.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.