## **Local Market Update - April 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



## Cary / Apex / Morrisville

+ 8.3%

+ 18.1%

- 3.2%

Change in **New Listings** 

April

Change in Closed Sales

+ 5.0%

Change in

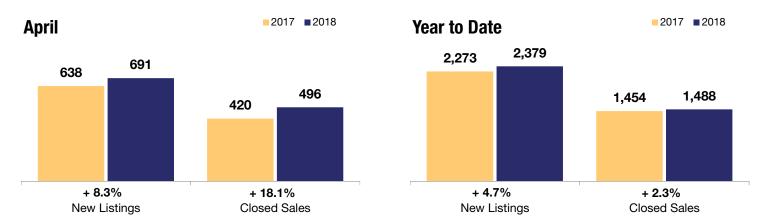
Median Sales Price

**Year to Date** 

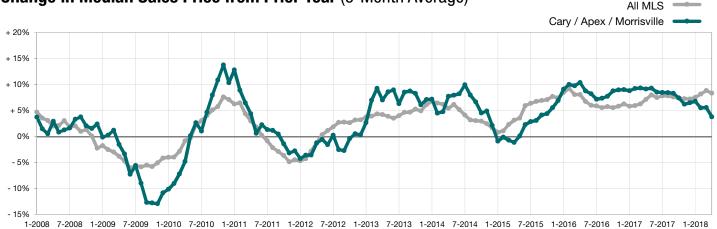
	•					
2017	2018	+/-	2017	2018	+/-	
638	691	+ 8.3%	2,273	2,379	+ 4.7%	
420	496	+ 18.1%	1,454	1,488	+ 2.3%	
\$364,000	\$352,250	- 3.2%	\$347,102	\$355,000	+ 2.3%	
\$394,350	\$389,989	- 1.1%	\$376,334	\$392,993	+ 4.4%	
\$165.6	\$193.4	+ 16.8%	\$547.2	\$584.8	+ 6.9%	
99.5%	99.3%	- 0.2%	99.1%	98.8%	- 0.3%	
100.0%	100.0%	0.0%	99.7%	99.5%	- 0.2%	
21	18	- 14.3%	25	27	+ 8.0%	
906	969	+ 7.0%				
	638 420 \$364,000 \$394,350 \$165.6 99.5% 100.0% 21	638 691 420 496 \$364,000 \$352,250 \$394,350 \$389,989 \$165.6 \$193.4 99.5% 99.3% 100.0% 100.0% 21 18	638 691 + 8.3% 420 496 + 18.1% \$364,000 \$352,250 - 3.2% \$394,350 \$389,989 - 1.1% \$165.6 \$193.4 + 16.8% 99.5% 99.3% - 0.2% 100.0% 100.0% 0.0% 21 18 - 14.3%	638       691       + 8.3%       2,273         420       496       + 18.1%       1,454         \$364,000       \$352,250       - 3.2%       \$347,102         \$394,350       \$389,989       - 1.1%       \$376,334         \$165.6       \$193.4       + 16.8%       \$547.2         99.5%       99.3%       - 0.2%       99.1%         100.0%       100.0%       0.0%       99.7%         21       18       - 14.3%       25	638       691       + 8.3%       2,273       2,379         420       496       + 18.1%       1,454       1,488         \$364,000       \$352,250       - 3.2%       \$347,102       \$355,000         \$394,350       \$389,989       - 1.1%       \$376,334       \$392,993         \$165.6       \$193.4       + 16.8%       \$547.2       \$584.8         99.5%       99.3%       - 0.2%       99.1%       98.8%         100.0%       100.0%       0.0%       99.7%       99.5%         21       18       - 14.3%       25       27	

2.0

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period