Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Median Sales Price

All MLS

Cary / Apex / Morrisville

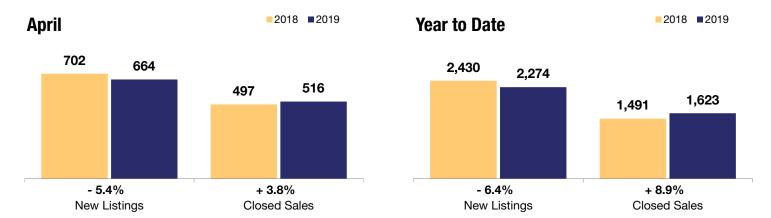
- 5.4%	+ 3.8%	+ 8.0%
Change in	Change in	Change in

Closed Sales

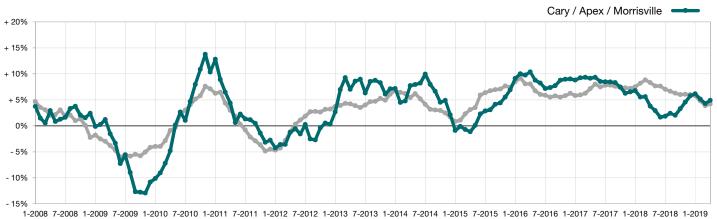
		Aprii			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	702	664	- 5.4%	2,430	2,274	- 6.4%	
Closed Sales	497	516	+ 3.8%	1,491	1,623	+ 8.9%	
Median Sales Price*	\$352,000	\$380,000	+ 8.0%	\$355,000	\$373,000	+ 5.1%	
Average Sales Price*	\$389,067	\$419,484	+ 7.8%	\$392,821	\$412,589	+ 5.0%	
Total Dollar Volume (in millions)*	\$193.4	\$216.5	+ 11.9%	\$585.7	\$669.6	+ 14.3%	
Percent of Original List Price Received*	99.3%	98.4%	- 0.9%	98.8%	98.2%	- 0.6%	
Percent of List Price Received*	100.0%	99.3%	- 0.7%	99.5%	99.2%	- 0.3%	
Days on Market Until Sale**	18	28	+ 55.6%	27	35	+ 29.6%	
Inventory of Homes for Sale	1,075	1,032	- 4.0%				
Months Supply of Inventory	2.3	2.2	- 4.3%				

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period