Local Market Update - April 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 30.3%

Anril

- 16.0%

+ 3.2%

Change in **New Listings**

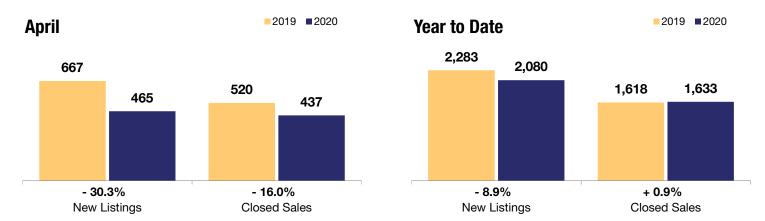
Change in Closed Sales

Change in Median Sales Price

Voor to Data

		Aprii			rear to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	667	465	- 30.3%	2,283	2,080	- 8.9%	
Closed Sales	520	437	- 16.0%	1,618	1,633	+ 0.9%	
Median Sales Price*	\$377,835	\$390,000	+ 3.2%	\$370,000	\$384,000	+ 3.8%	
Average Sales Price*	\$418,877	\$430,600	+ 2.8%	\$412,424	\$426,069	+ 3.3%	
Total Dollar Volume (in millions)*	\$217.8	\$188.2	- 13.6%	\$667.3	\$695.8	+ 4.3%	
Percent of Original List Price Received*	98.4%	98.9%	+ 0.5%	98.3%	98.2%	- 0.1%	
Percent of List Price Received*	99.3%	99.3%	0.0%	99.2%	99.1%	- 0.1%	
Days on Market Until Sale**	28	20	- 28.6%	35	34	- 2.9%	
Inventory of Homes for Sale	1,076	940	- 12.6%				
Months Supply of Inventory	2.3	2.0	- 13.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period