## **Local Market Update – April 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / **Morrisville**

+ 29.1% + 14.2%

**Anril** 

+ 12.8%

Change in **New Listings** 

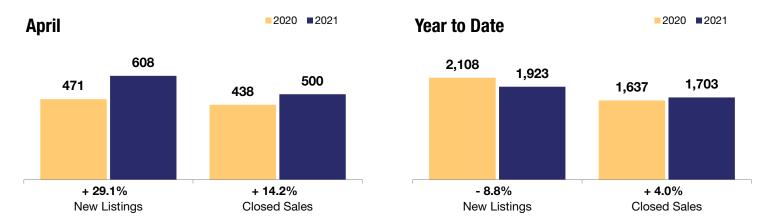
Change in **Closed Sales** 

Change in **Median Sales Price** 

Vear to Date

	Aprii			real to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	471	608	+ 29.1%	2,108	1,923	- 8.8%
Closed Sales	438	500	+ 14.2%	1,637	1,703	+ 4.0%
Median Sales Price*	\$390,000	\$440,000	+ 12.8%	\$384,000	\$415,000	+ 8.1%
Average Sales Price*	\$430,874	\$494,811	+ 14.8%	\$426,031	\$468,049	+ 9.9%
Total Dollar Volume (in millions)*	\$188.7	\$247.4	+ 31.1%	\$697.4	\$797.1	+ 14.3%
Percent of Original List Price Received*	98.9%	103.9%	+ 5.1%	98.2%	101.9%	+ 3.8%
Percent of List Price Received*	99.4%	103.5%	+ 4.1%	99.1%	101.8%	+ 2.7%
Days on Market Until Sale**	20	8	- 60.0%	34	14	- 58.8%
Inventory of Homes for Sale	1,004	239	- 76.2%			
Months Supply of Inventory	2.2	0.5	- 77.3%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period