

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 0.4%

Change in
New Listings

+ 1.7%

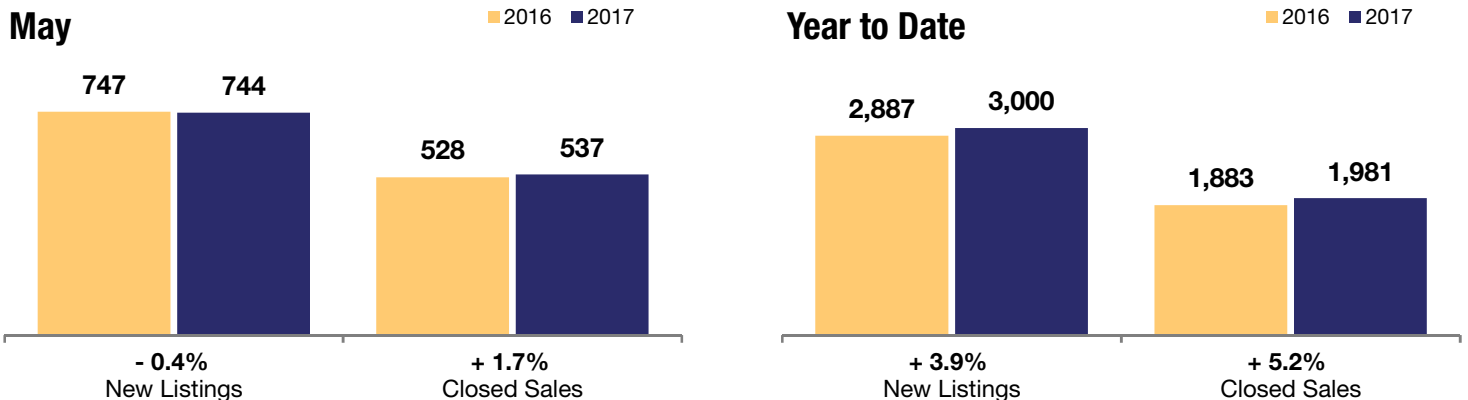
Change in
Closed Sales

+ 8.9%

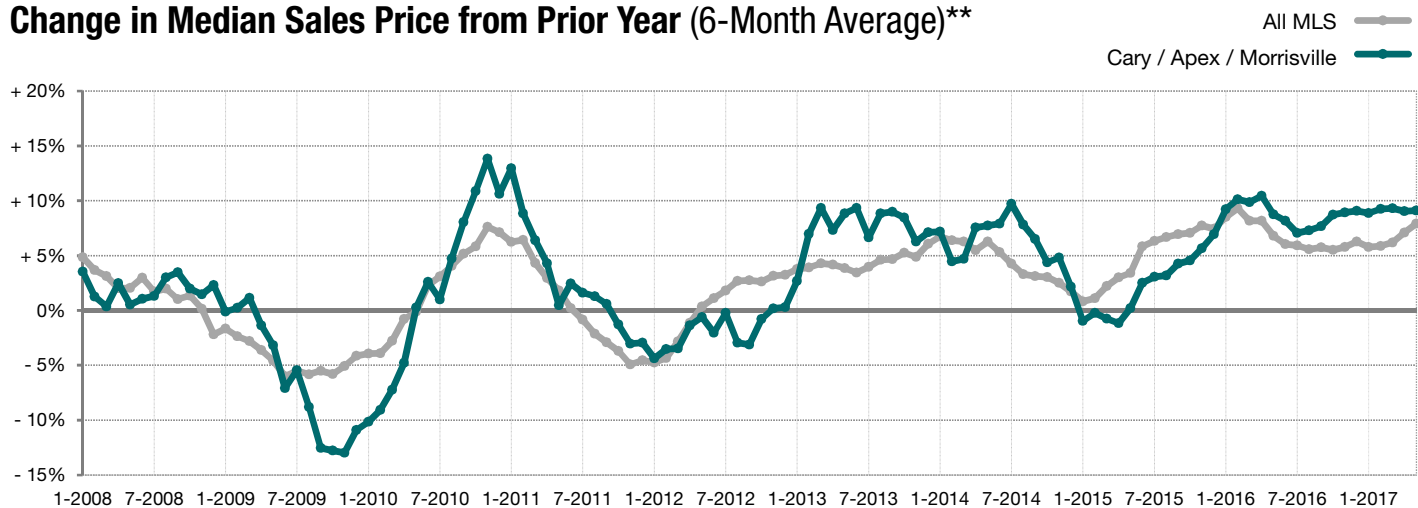
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	747	744	- 0.4%	2,887	3,000	+ 3.9%
Closed Sales	528	537	+ 1.7%	1,883	1,981	+ 5.2%
Median Sales Price*	\$330,433	\$360,000	+ 8.9%	\$321,751	\$350,000	+ 8.8%
Average Sales Price*	\$367,681	\$384,802	+ 4.7%	\$356,165	\$378,418	+ 6.2%
Total Dollar Volume (in millions)*	\$194.1	\$206.6	+ 6.4%	\$670.7	\$749.6	+ 11.8%
Percent of Original List Price Received*	99.7%	99.3%	- 0.4%	99.2%	99.2%	0.0%
Percent of List Price Received*	99.9%	100.1%	+ 0.2%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale	32	34	+ 6.3%	34	34	0.0%
Inventory of Homes for Sale	831	930	+ 11.9%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.