Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

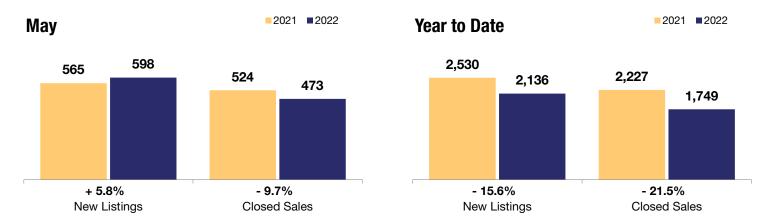


Cary / Apex / **Morrisville**

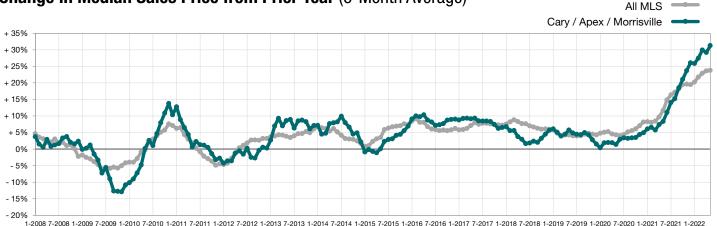
+ 5.8%	- 9.7%	+ 36.9%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

		way			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	565	598	+ 5.8%	2,530	2,136	- 15.6%	
Closed Sales	524	473	- 9.7%	2,227	1,749	- 21.5%	
Median Sales Price*	\$438,195	\$600,000	+ 36.9%	\$421,895	\$549,000	+ 30.1%	
Average Sales Price*	\$495,419	\$680,873	+ 37.4%	\$474,763	\$631,432	+ 33.0%	
Total Dollar Volume (in millions)*	\$259.6	\$322.1	+ 24.1%	\$1,057.3	\$1,104.4	+ 4.5%	
Percent of Original List Price Received*	104.6%	107.7%	+ 3.0%	102.5%	107.6%	+ 5.0%	
Percent of List Price Received*	104.5%	107.6%	+ 3.0%	102.4%	107.4%	+ 4.9%	
Days on Market Until Sale**	7	4	- 42.9%	12	7	- 41.7%	
Inventory of Homes for Sale	176	356	+ 102.3%				
Months Supply of Inventory	0.3	0.9	+ 200.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period