

# Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

**- 1.7%**

Change in  
New Listings

**+ 8.7%**

Change in  
Closed Sales

**+ 8.3%**

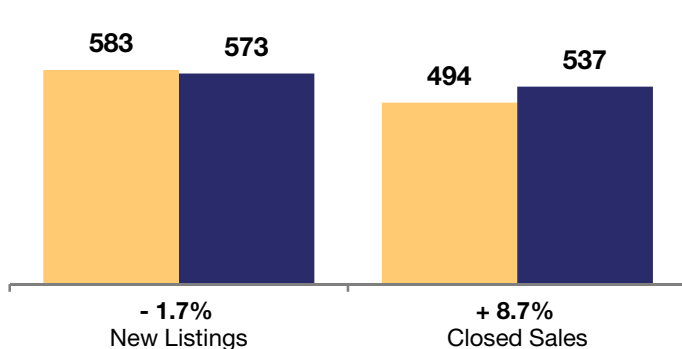
Change in  
Median Sales Price

	June			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	583	573	- 1.7%	3,216	3,231	+ 0.5%
Closed Sales	494	537	+ 8.7%	2,225	2,290	+ 2.9%
Median Sales Price*	\$279,500	\$302,750	+ 8.3%	\$273,000	\$298,750	+ 9.4%
Average Sales Price*	\$314,183	\$332,133	+ 5.7%	\$300,985	\$322,551	+ 7.2%
Total Dollar Volume (in millions)*	\$155.2	\$178.4	+ 14.9%	\$669.7	\$738.6	+ 10.3%
Percent of Original List Price Received*	97.7%	98.6%	+ 0.9%	97.0%	98.0%	+ 1.0%
Percent of List Price Received*	98.5%	99.0%	+ 0.5%	98.1%	98.7%	+ 0.6%
Days on Market Until Sale	77	66	- 14.3%	89	74	- 16.9%
Inventory of Homes for Sale	1,457	1,285	- 11.8%	--	--	--
Months Supply of Inventory	4.2	3.3	- 21.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

2013 2014



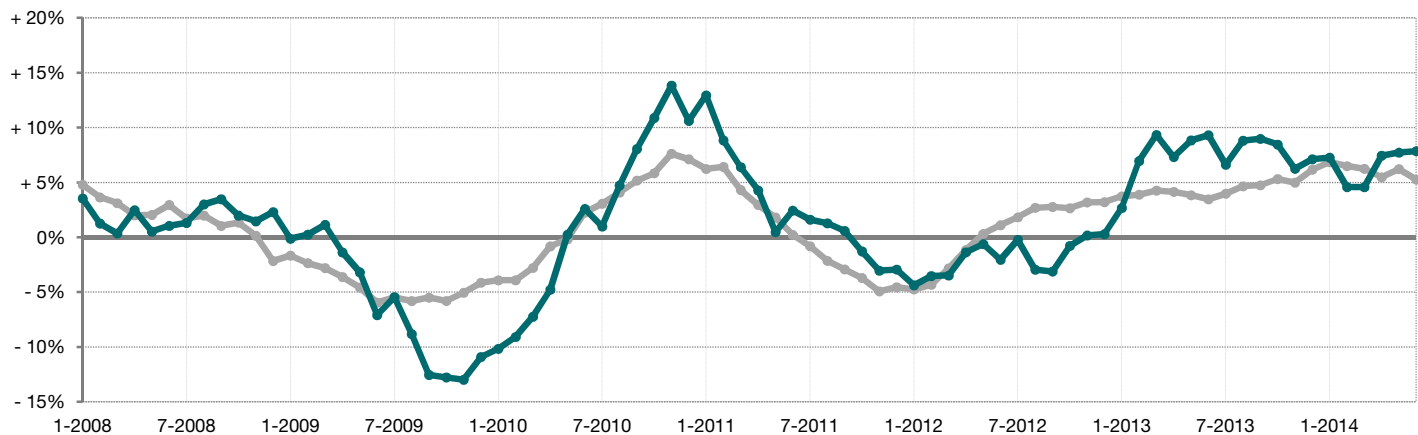
### Year to Date

2013 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Cary / Apex / Morrisville —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.