

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 3.2%

Change in
New Listings

- 3.5%

Change in
Closed Sales

+ 1.1%

Change in
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	698	676	- 3.2%	3,725	3,814	+ 2.4%
Closed Sales	635	613	- 3.5%	2,634	2,670	+ 1.4%
Median Sales Price*	\$369,000	\$373,000	+ 1.1%	\$355,000	\$360,000	+ 1.4%
Average Sales Price*	\$395,948	\$399,225	+ 0.8%	\$383,009	\$395,620	+ 3.3%
Total Dollar Volume (in millions)*	\$251.4	\$244.7	- 2.7%	\$1,008.8	\$1,056.3	+ 4.7%
Percent of Original List Price Received*	99.3%	99.3%	0.0%	99.2%	99.0%	- 0.2%
Percent of List Price Received*	99.9%	99.7%	- 0.2%	99.8%	99.7%	- 0.1%
Days on Market Until Sale**	18	17	- 5.6%	22	22	0.0%
Inventory of Homes for Sale	1,069	1,100	+ 2.9%	--	--	--
Months Supply of Inventory	2.4	2.3	- 4.2%	--	--	--

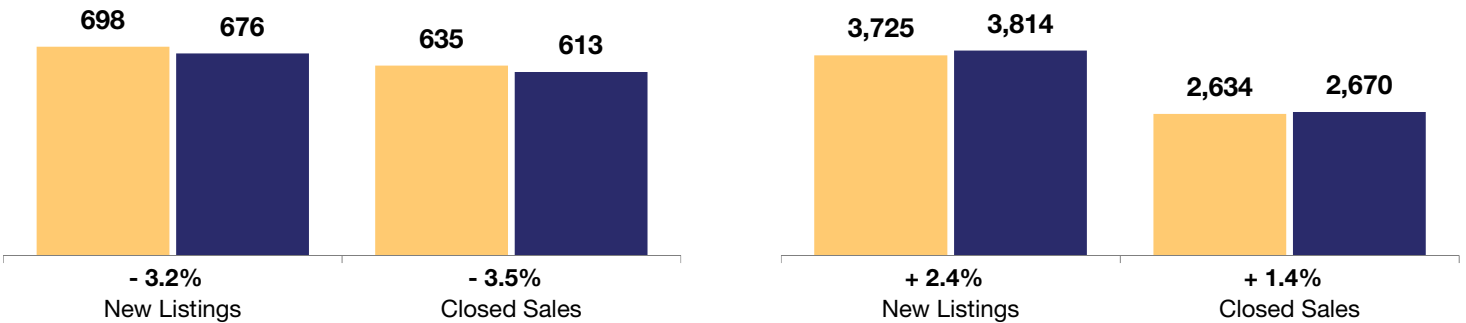
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

June

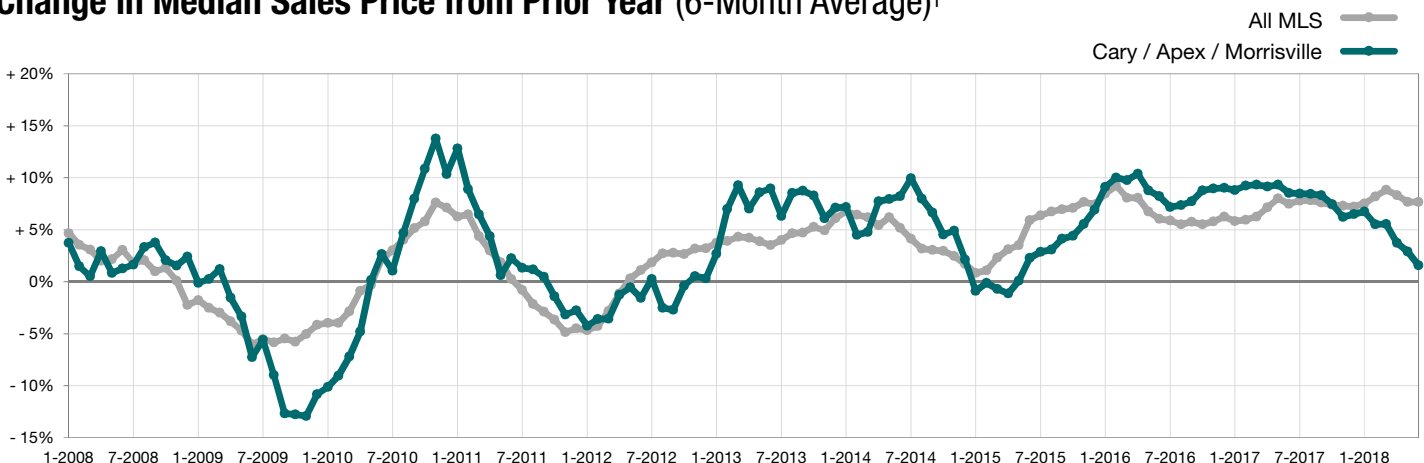
2017 2018

Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period