## **Local Market Update – June 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

**- 11.9% - 11.4% + 3.0%** 

Change in **New Listings** 

Change in Closed Sales

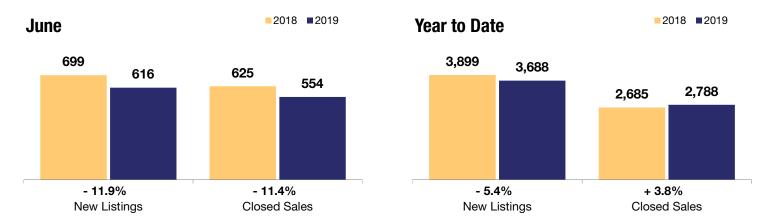
Change in

Median Sales Price

Vear to Date

	Julie			rear to Date		
	2018	2019	+/-	2018	2019	+/-
New Listings	699	616	- 11.9%	3,899	3,688	- 5.4%
Closed Sales	625	554	- 11.4%	2,685	2,788	+ 3.8%
Median Sales Price*	\$373,860	\$385,000	+ 3.0%	\$360,170	\$380,000	+ 5.5%
Average Sales Price*	\$405,953	\$422,134	+ 4.0%	\$397,242	\$419,819	+ 5.7%
Total Dollar Volume (in millions)*	\$253.7	\$233.9	- 7.8%	\$1,066.6	\$1,170.5	+ 9.7%
Percent of Original List Price Received*	99.3%	98.5%	- 0.8%	99.0%	98.4%	- 0.6%
Percent of List Price Received*	99.7%	99.6%	- 0.1%	99.7%	99.3%	- 0.4%
Days on Market Until Sale**	17	22	+ 29.4%	22	29	+ 31.8%
Inventory of Homes for Sale	1,208	1,160	- 4.0%			
Months Supply of Inventory	2.6	2.5	- 3.8%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period