Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 3.4% + 4.7%

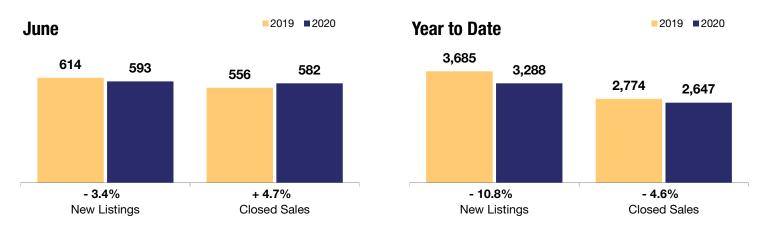
+ 2.5%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	614	593	- 3.4%	3,685	3,288	- 10.8%	
Closed Sales	556	582	+ 4.7%	2,774	2,647	- 4.6%	
Median Sales Price*	\$384,000	\$393,500	+ 2.5%	\$379,950	\$386,805	+ 1.8%	
Average Sales Price*	\$420,970	\$432,128	+ 2.7%	\$419,600	\$430,136	+ 2.5%	
Total Dollar Volume (in millions)*	\$234.1	\$251.5	+ 7.5%	\$1,164.0	\$1,138.6	- 2.2%	
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	98.5%	98.4%	- 0.1%	
Percent of List Price Received*	99.7%	99.5%	- 0.2%	99.4%	99.2%	- 0.2%	
Days on Market Until Sale**	22	23	+ 4.5%	29	30	+ 3.4%	
Inventory of Homes for Sale	1,219	725	- 40.5%				
Months Supply of Inventory	2.7	1.5	- 44.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period