## **Local Market Update – June 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

- 10.5%

+ 9.2%

+ 18.4%

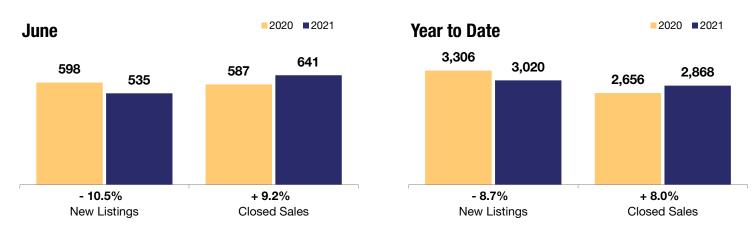
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	598	535	- 10.5%	3,306	3,020	- 8.7%	
Closed Sales	587	641	+ 9.2%	2,656	2,868	+ 8.0%	
Median Sales Price*	\$395,000	\$467,500	+ 18.4%	\$387,000	\$430,000	+ 11.1%	
Average Sales Price*	\$432,819	\$512,746	+ 18.5%	\$430,242	\$483,034	+ 12.3%	
Total Dollar Volume (in millions)*	\$254.1	\$328.7	+ 29.4%	\$1,142.7	\$1,385.3	+ 21.2%	
Percent of Original List Price Received*	98.8%	105.9%	+ 7.2%	98.4%	103.3%	+ 5.0%	
Percent of List Price Received*	99.5%	105.7%	+ 6.2%	99.2%	103.1%	+ 3.9%	
Days on Market Until Sale**	23	6	- 73.9%	30	10	- 66.7%	
Inventory of Homes for Sale	786	186	- 76.3%				
Months Supply of Inventory	1.7	0.4	- 76.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period