

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

**- 10.1%**

Change in  
New Listings

**- 6.7%**

Change in  
Closed Sales

**+ 5.5%**

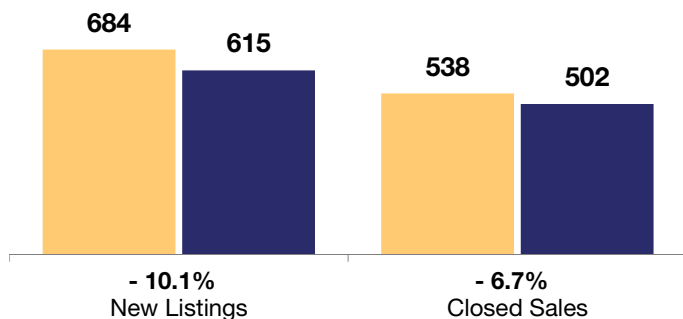
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	684	615	- 10.1%	4,252	4,308	+ 1.3%
Closed Sales	538	502	- 6.7%	3,057	3,126	+ 2.3%
Median Sales Price*	\$333,750	\$352,098	+ 5.5%	\$329,900	\$355,000	+ 7.6%
Average Sales Price*	\$377,048	\$393,917	+ 4.5%	\$362,413	\$384,604	+ 6.1%
Total Dollar Volume (in millions)*	\$202.9	\$197.7	- 2.5%	\$1,107.9	\$1,202.3	+ 8.5%
Percent of Original List Price Received*	99.1%	98.7%	- 0.4%	99.2%	99.1%	- 0.1%
Percent of List Price Received*	99.8%	99.5%	- 0.3%	99.6%	99.8%	+ 0.2%
Days on Market Until Sale	23	26	+ 13.0%	30	31	+ 3.3%
Inventory of Homes for Sale	950	989	+ 4.1%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

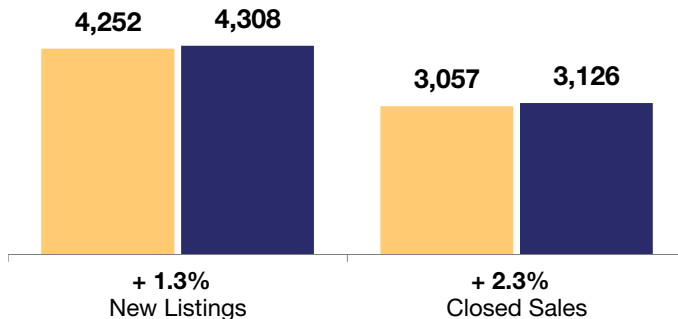
### July

2016 2017

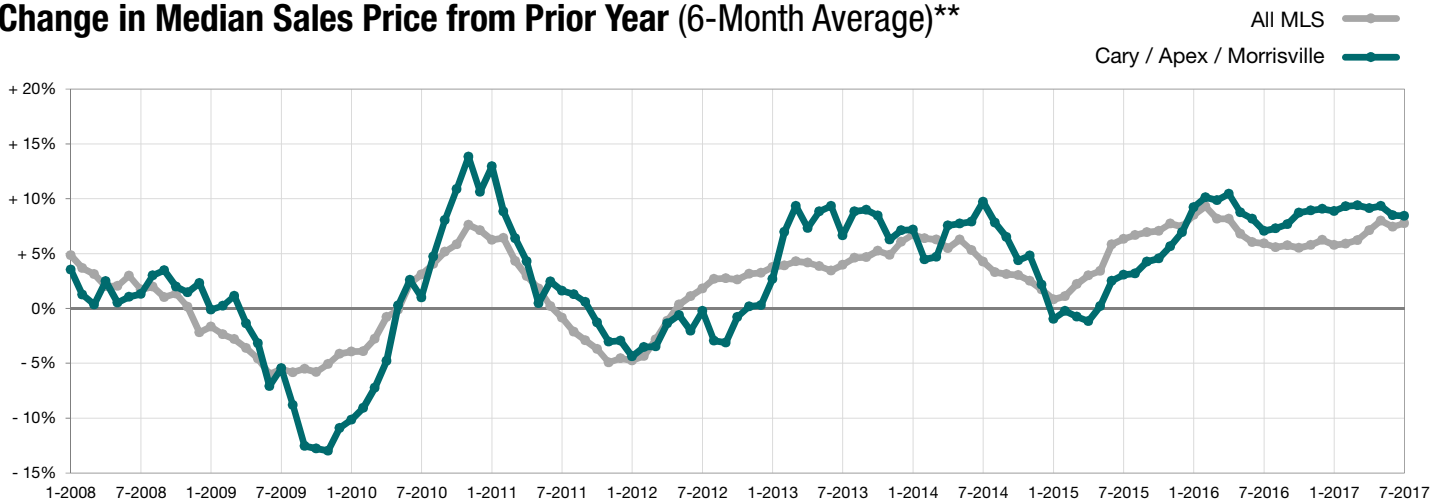


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.