## **Local Market Update – August 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

- 13.2%

- 11.1%

- 0.3%

Change in **New Listings** 

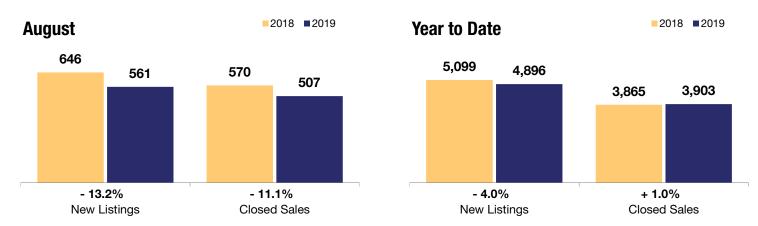
Change in Closed Sales

Change in Median Sales Price

## August Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	646	561	- 13.2%	5,099	4,896	- 4.0%
Closed Sales	570	507	- 11.1%	3,865	3,903	+ 1.0%
Median Sales Price*	\$376,130	\$375,000	- 0.3%	\$365,600	\$380,000	+ 3.9%
Average Sales Price*	\$407,725	\$419,292	+ 2.8%	\$399,243	\$419,360	+ 5.0%
Total Dollar Volume (in millions)*	\$232.4	\$212.2	- 8.7%	\$1,543.1	\$1,636.3	+ 6.0%
Percent of Original List Price Received*	98.9%	98.0%	- 0.9%	99.1%	98.3%	- 0.8%
Percent of List Price Received*	99.6%	99.2%	- 0.4%	99.7%	99.3%	- 0.4%
Days on Market Until Sale**	22	26	+ 18.2%	22	28	+ 27.3%
Inventory of Homes for Sale	1,210	1,192	- 1.5%			
Months Supply of Inventory	2.6	2.6	0.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period