## **Local Market Update – August 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

- 7.0% - 20.2%

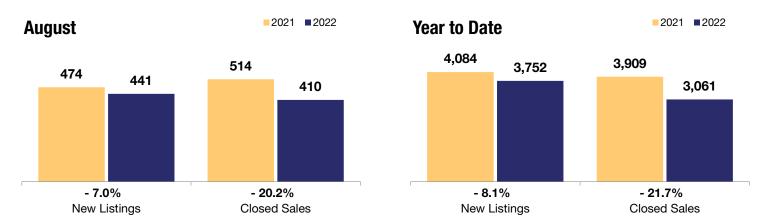
+ 19.9%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

## **August** Year to Date 2021 2022 2021 2022 +/-**New Listings** 474 441 - 7.0% 3,752 4,084 - 8.1% Closed Sales 514 410 - 20.2% 3,909 3,061 - 21.7% Median Sales Price\* \$475,000 \$569,500 + 19.9% \$446,246 \$560,000 + 25.5% Average Sales Price\* \$530,964 \$627,602 + 18.2% \$497,923 \$637,215 + 28.0% \$257.3 Total Dollar Volume (in millions)\* \$272.9 - 5.7% \$1,946.4 \$1,950.5 + 0.2% Percent of Original List Price Received\* 107.1% 100.1% - 6.5% 104.3% 105.4% + 1.1% Percent of List Price Received\* 106.9% 100.9% 105.5% - 5.6% 104.2% + 1.2% Days on Market Until Sale\*\* 14 4 + 250.0% - 11.1% 9 8 Inventory of Homes for Sale 202 524 + 159.4% Months Supply of Inventory + 250.0% 0.4 1.4

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period