## **Local Market Update – September 2015**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

+ 14.3%

+ 13.4%

+ 7.4%

Change in **New Listings** 

Santamhar

Change in Closed Sales

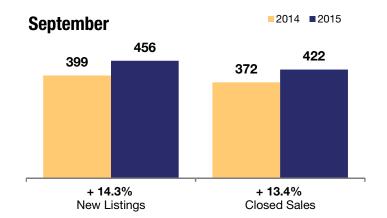
Change in Median Sales Price

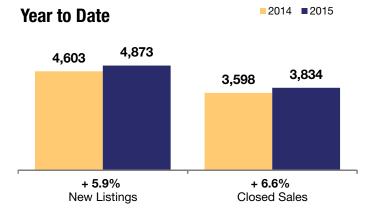
**Vear to Date** 

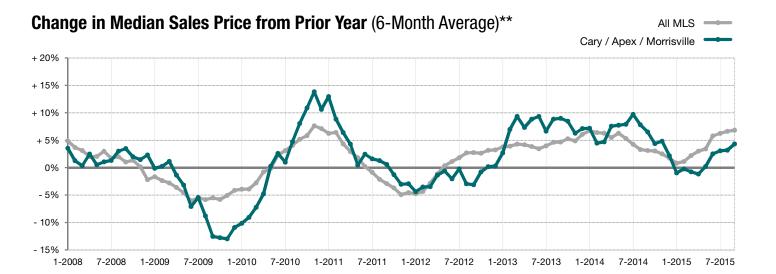
	Coptombol			roar to Bato		
	2014	2015	+/-	2014	2015	+/-
New Listings	399	456	+ 14.3%	4,603	4,873	+ 5.9%
Closed Sales	372	422	+ 13.4%	3,598	3,834	+ 6.6%

6% Median Sales Price\* \$272,000 \$292,250 + 7.4% \$295,000 \$302,197 + 2.4% Average Sales Price\* \$307.739 \$337,474 \$320,242 \$337,636 + 9.7% + 5.4% \$142.4 Total Dollar Volume (in millions)\* \$114.5 + 24.4% \$1,152.2 \$1,294.5 + 12.3% Percent of Original List Price Received\* 97.6% 98.5% + 0.9% 97.9% 98.4% + 0.5% Percent of List Price Received\* 98.4% 98.9% + 0.5% 98.6% 99.0% + 0.4% Days on Market Until Sale 39 28 - 28.2% - 18.6% Inventory of Homes for Sale 1.121 813 - 27.5% Months Supply of Inventory 2.9 2.0 - 31.0%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2015. All data from Triangle Multiple Listing Service, Inc... | Powered by 10K Research and Marketing.