Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 9.4%

- 26.3%

+ 22.5%

Change in **New Listings**

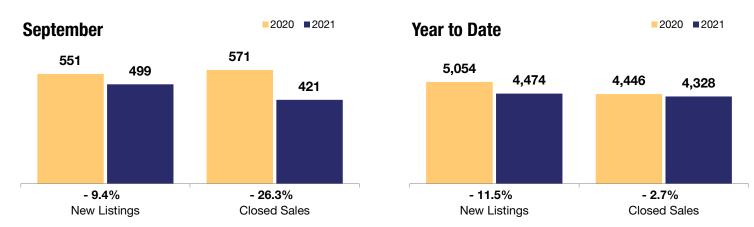
Change in Closed Sales

Change in Median Sales Price

September Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	551	499	- 9.4%	5,054	4,474	- 11.5%
Closed Sales	571	421	- 26.3%	4,446	4,328	- 2.7%
Median Sales Price*	\$394,170	\$483,000	+ 22.5%	\$390,000	\$450,050	+ 15.4%
Average Sales Price*	\$437,685	\$548,269	+ 25.3%	\$433,803	\$502,752	+ 15.9%
Total Dollar Volume (in millions)*	\$249.5	\$230.8	- 7.5%	\$1,928.3	\$2,175.9	+ 12.8%
Percent of Original List Price Received*	99.0%	106.0%	+ 7.1%	98.6%	104.5%	+ 6.0%
Percent of List Price Received*	99.8%	105.8%	+ 6.0%	99.4%	104.3%	+ 4.9%
Days on Market Until Sale**	19	6	- 68.4%	27	9	- 66.7%
Inventory of Homes for Sale	650	215	- 66.9%			
Months Supply of Inventory	1.3	0.4	- 69.2%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period