Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 21.3%

- 12.7%

+ 12.5%

Change in **New Listings**

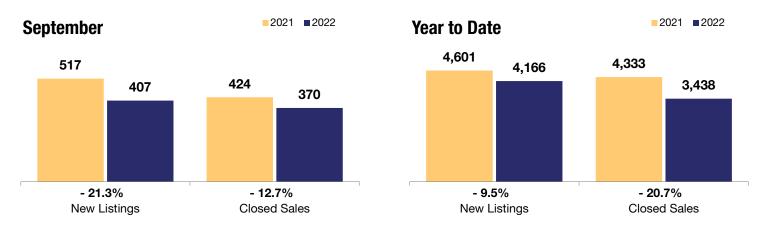
Change in Closed Sales

Change in Median Sales Price

September Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	517	407	- 21.3%	4,601	4,166	- 9.5%
Closed Sales	424	370	- 12.7%	4,333	3,438	- 20.7%
Median Sales Price*	\$483,000	\$543,498	+ 12.5%	\$450,100	\$557,029	+ 23.8%
Average Sales Price*	\$548,035	\$608,372	+ 11.0%	\$502,827	\$634,690	+ 26.2%
Total Dollar Volume (in millions)*	\$232.4	\$225.1	- 3.1%	\$2,178.7	\$2,182.1	+ 0.2%
Percent of Original List Price Received*	106.0%	97.9%	- 7.6%	104.5%	104.6%	+ 0.1%
Percent of List Price Received*	105.8%	100.0%	- 5.5%	104.3%	104.9%	+ 0.6%
Days on Market Until Sale**	6	22	+ 266.7%	9	10	+ 11.1%
Housing Affordability Index	77	54	- 29.9%	83	53	- 36.1%
Inventory of Homes for Sale	224	574	+ 156.3%			
Months Supply of Inventory	0.5	1.6	+ 220.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period