## **Local Market Update – October 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

+ 9.1% + 13.6%

+ 3.3%

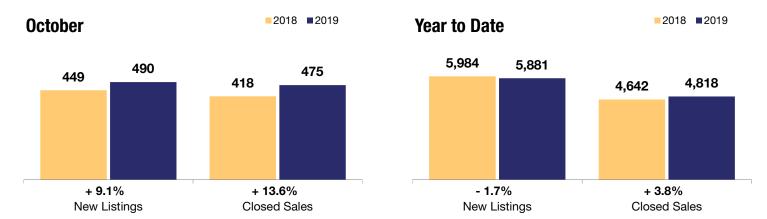
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

## **Year to Date** October 2018 2019 2018 2019 +/-**New Listings** 449 490 + 9.1% 5,881 - 1.7% 5,984 Closed Sales 418 475 + 13.6% 4,642 4,818 + 3.8% Median Sales Price\* \$363,618 \$375,500 + 3.3% \$365,000 \$379,900 + 4.1% Average Sales Price\* \$407,536 \$408,429 + 0.2% \$399,291 \$416,587 + 4.3% Total Dollar Volume (in millions)\* \$170.4 \$194.0 + 13.9% \$1,853.5 \$2,006.7 + 8.3% Percent of Original List Price Received\* 98.3% 97.9% - 0.4% 98.9% 98.2% - 0.7% Percent of List Price Received\* 99.2% 99.1% + 0.1% 99.6% 99.3% - 0.3% Days on Market Until Sale\*\* 28 27 + 3.7% 22 28 + 27.3% Inventory of Homes for Sale 1,148 1,097 - 4.4% Months Supply of Inventory 2.5 - 4.0% 2.4

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period