Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

+ 14.9%

+ 7.5%

+ 3.9%

Change in **New Listings**

October

Change in Closed Sales

Change in Median Sales Price

Year to Date

+/-2019 2020 2019 2020 **New Listings** 489 562 5,583 + 14.9% 5,899 - 5.4% Closed Sales 478 514 + 7.5% 4,787 4,956 + 3.5% Median Sales Price* \$375,250 \$390,000 + 3.9% \$379,900 \$390,000 + 2.7% \$408,015 \$437,147 + 7.1% \$416,733 \$434,193 + 4.2% \$224.7 \$195.0 + 15.2% \$1,994.5 \$2,151.4 + 7.9%

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

Average Sales Price* Total Dollar Volume (in millions)* Percent of Original List Price Received* 97.8% 99.2% + 1.4% 98.3% 98.6% + 0.3% Percent of List Price Received* 99.8% 99.1% + 0.7% 99.3% 99.4% + 0.1% Days on Market Until Sale** 19 28 - 32.1% 28 26 - 7.1% Inventory of Homes for Sale 1,164 548 - 52.9% Months Supply of Inventory 2.5 - 56.0% 1.1

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period