## **Local Market Update – November 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory



## Cary / Apex / Morrisville

+ 13.4%

- 5.0%

+ 6.1%

Change in **New Listings** 

November

1,028

2.2

+ 10.7%

+ 4.8%

Change in Closed Sales

Change in Median Sales Price

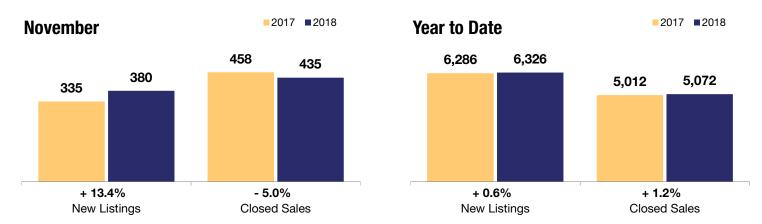
Year to Date

## 2017 2018 2017 2018 +/-380 **New Listings** 6,326 335 + 13.4% 6,286 + 0.6% Closed Sales 458 435 - 5.0% 5,012 5,072 + 1.2% Median Sales Price\* \$353,500 \$375,000 + 6.1% \$352,453 \$365,730 + 3.8% Average Sales Price\* \$388,153 \$410,321 + 5.7% \$384,338 \$400,191 + 4.1% Total Dollar Volume (in millions)\* \$178.5 \$177.8 + 0.4% \$1,926.3 \$2,029.8 + 5.4% Percent of Original List Price Received\* 97.6% 98.9% + 1.3% 98.8% 98.9% + 0.1% Percent of List Price Received\* 99.0% 99.3% + 0.3% 99.6% 99.6% 0.0% Days on Market Until Sale\*\* 30 0.0% 28 + 7.1% 23 23

929

2.1

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period