Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 1.0%

+ 4.1%

+ 2.6%

Change in **New Listings**

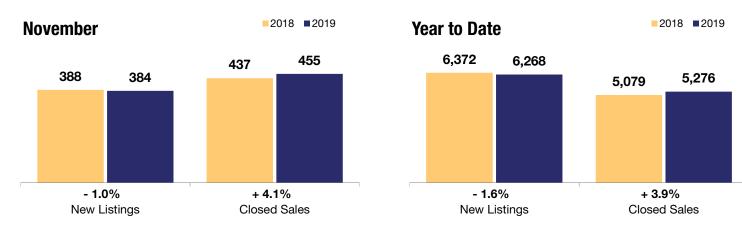
Change in Closed Sales

Change in Median Sales Price

November Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	388	384	- 1.0%	6,372	6,268	- 1.6%
Closed Sales	437	455	+ 4.1%	5,079	5,276	+ 3.9%
Median Sales Price*	\$373,960	\$383,500	+ 2.6%	\$365,800	\$379,900	+ 3.9%
Average Sales Price*	\$410,316	\$429,267	+ 4.6%	\$400,240	\$417,645	+ 4.3%
Total Dollar Volume (in millions)*	\$179.3	\$195.3	+ 8.9%	\$2,032.8	\$2,203.1	+ 8.4%
Percent of Original List Price Received*	98.9%	97.2%	- 1.7%	98.9%	98.1%	- 0.8%
Percent of List Price Received*	99.3%	98.8%	- 0.5%	99.6%	99.2%	- 0.4%
Days on Market Until Sale**	30	36	+ 20.0%	23	28	+ 21.7%
Inventory of Homes for Sale	1,100	977	- 11.2%			
Months Supply of Inventory	2.4	2.1	- 12.5%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period