

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

**+ 4.6%**

**- 0.5%**

**+ 9.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

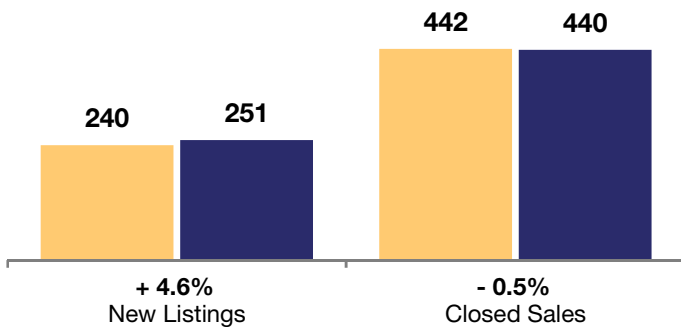
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	240	251	+ 4.6%	5,914	6,321	+ 6.9%
Closed Sales	442	440	- 0.5%	5,010	5,287	+ 5.5%
Median Sales Price*	\$303,250	\$333,026	+ 9.8%	\$301,831	\$329,500	+ 9.2%
Average Sales Price*	\$342,154	\$367,865	+ 7.5%	\$338,846	\$361,179	+ 6.6%
Total Dollar Volume (in millions)*	\$151.2	\$161.9	+ 7.0%	\$1,697.6	\$1,909.6	+ 12.5%
Percent of Original List Price Received*	98.0%	98.2%	+ 0.2%	98.4%	98.8%	+ 0.4%
Percent of List Price Received*	98.9%	99.1%	+ 0.2%	99.0%	99.4%	+ 0.4%
Days on Market Until Sale	41	38	- 7.3%	36	31	- 13.9%
Inventory of Homes for Sale	637	596	- 6.4%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

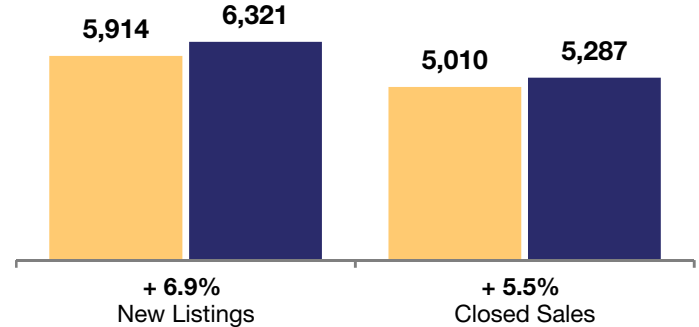
### December

2015 2016

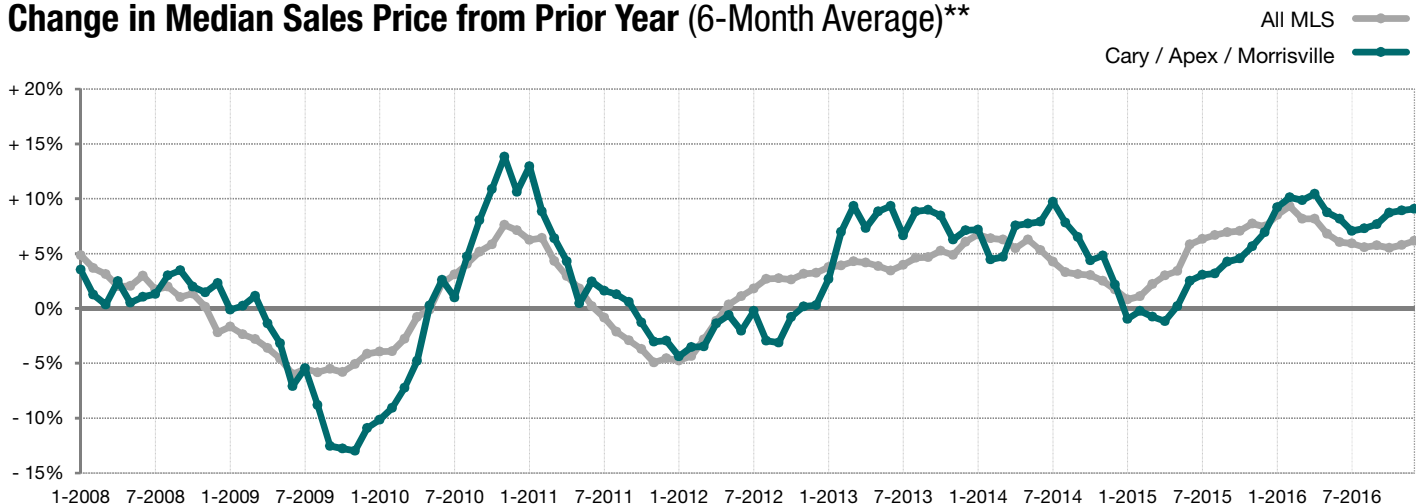


### Year to Date

2015 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.