Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

+ 16.3% + 25.9%

- 5.7%

Change in **New Listings**

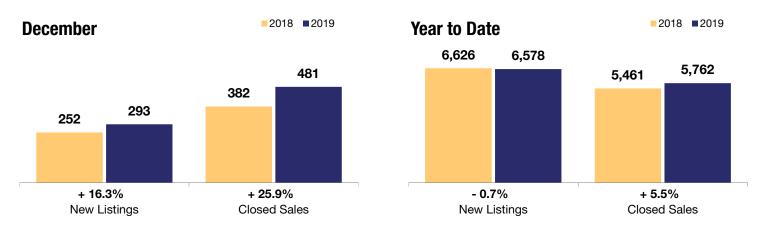
Change in Closed Sales

Change in Median Sales Price

December Year to Date

| | 2018 | 2019 | +/- | 2018 | 2019 | +/- |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 252 | 293 | + 16.3% | 6,626 | 6,578 | - 0.7% |
| Closed Sales | 382 | 481 | + 25.9% | 5,461 | 5,762 | + 5.5% |
| Median Sales Price* | \$387,109 | \$365,000 | - 5.7% | \$367,500 | \$377,500 | + 2.7% |
| Average Sales Price* | \$405,310 | \$411,585 | + 1.5% | \$400,594 | \$417,159 | + 4.1% |
| Total Dollar Volume (in millions)* | \$154.8 | \$198.0 | + 27.9% | \$2,187.6 | \$2,403.3 | + 9.9% |
| Percent of Original List Price Received* | 97.8% | 97.1% | - 0.7% | 98.9% | 98.1% | - 0.8% |
| Percent of List Price Received* | 99.2% | 98.4% | - 0.8% | 99.5% | 99.2% | - 0.3% |
| Days on Market Until Sale** | 30 | 43 | + 43.3% | 23 | 30 | + 30.4% |
| Inventory of Homes for Sale | 978 | 857 | - 12.4% | | | |
| Months Supply of Inventory | 2.1 | 1.8 | - 14.3% | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period