Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

+ 7.6% + 2.2% + 6.0%

Change in Change in Change in

Change in New Listings

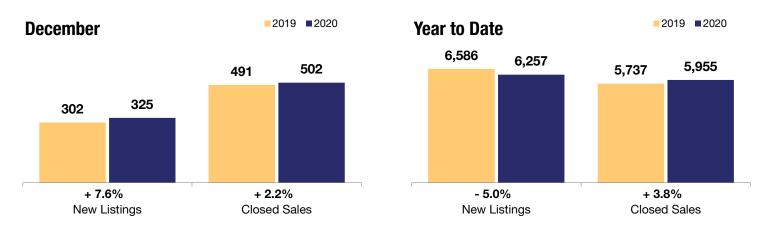
Closed Sales

Change in Median Sales Price

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	U	December			rear to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	302	325	+ 7.6%	6,586	6,257	- 5.0%	
Closed Sales	491	502	+ 2.2%	5,737	5,955	+ 3.8%	
Median Sales Price*	\$366,950	\$389,000	+ 6.0%	\$377,100	\$390,000	+ 3.4%	
Average Sales Price*	\$415,341	\$445,845	+ 7.3%	\$417,613	\$436,201	+ 4.5%	
Total Dollar Volume (in millions)*	\$203.9	\$223.8	+ 9.7%	\$2,395.4	\$2,597.1	+ 8.4%	
Percent of Original List Price Received*	97.1%	99.5%	+ 2.5%	98.1%	98.8%	+ 0.7%	
Percent of List Price Received*	98.4%	99.6%	+ 1.2%	99.2%	99.5%	+ 0.3%	
Days on Market Until Sale**	43	19	- 55.8%	30	24	- 20.0%	
Inventory of Homes for Sale	919	356	- 61.3%				
Months Supply of Inventory	2.0	0.7	- 65.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period