## **Local Market Update – December 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Cary / Apex / Morrisville

- 29.5%

- 18.1%

+ 29.9%

Change in **New Listings** 

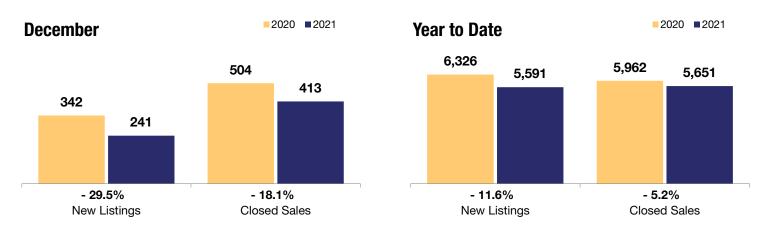
Change in Closed Sales

Change in Median Sales Price

## December Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	342	241	- 29.5%	6,326	5,591	- 11.6%
Closed Sales	504	413	- 18.1%	5,962	5,651	- 5.2%
Median Sales Price*	\$390,000	\$506,588	+ 29.9%	\$390,000	\$465,000	+ 19.2%
Average Sales Price*	\$447,861	\$556,017	+ 24.1%	\$436,355	\$515,178	+ 18.1%
Total Dollar Volume (in millions)*	\$225.7	\$229.6	+ 1.7%	\$2,601.1	\$2,911.3	+ 11.9%
Percent of Original List Price Received*	99.6%	104.9%	+ 5.3%	98.8%	104.6%	+ 5.9%
Percent of List Price Received*	99.7%	104.8%	+ 5.1%	99.5%	104.5%	+ 5.0%
Days on Market Until Sale**	18	8	- 55.6%	24	8	- 66.7%
Inventory of Homes for Sale	386	120	- 68.9%			
Months Supply of Inventory	0.8	0.3	- 62.5%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20181-20187-20181-20197-20201-20201-20217-20211-20181-20197-20181-20197-20181-20197-20181-20197-20181-20197-20181-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20197-20</sup> 

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period