## **Local Market Update – January 2023**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Fuquay-Varina / Holly Springs

+ 15.7%

- 20.3%

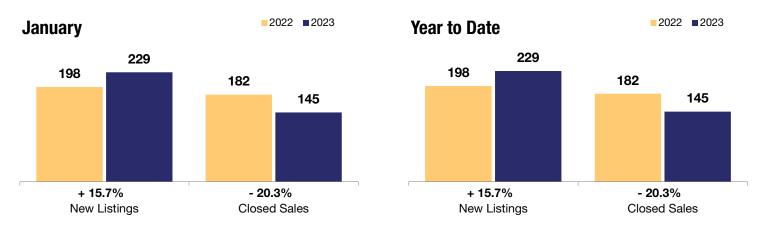
+ 1.0%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

## Year to Date January 2022 2023 +/-2022 2023 +/-+ 15.7% **New Listings** 198 229 198 229 + 15.7% Closed Sales 182 145 - 20.3% 182 145 - 20.3% Median Sales Price\* \$453,411 \$457,900 + 1.0% \$453,411 \$457,900 + 1.0% Average Sales Price\* \$477,777 \$495,586 + 3.7% \$477,777 \$495,586 + 3.7% Total Dollar Volume (in millions)\* \$87.0 \$71.9 - 17.4% \$87.0 \$71.9 - 17.4% Percent of Original List Price Received\* 103.1% 93.6% - 9.2% 103.1% 93.6% - 9.2% Percent of List Price Received\* 102.9% 97.7% - 5.1% 102.9% 97.7% - 5.1% Days on Market Until Sale\*\* 12 49 + 308.3% 12 49 + 308.3% Housing Affordability Index 91 70 - 23.1% 70 - 23.1% Inventory of Homes for Sale 102 353 + 246.1% Months Supply of Inventory 0.4 17 + 325.0%

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period