Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

- 8.1%

+ 5.8%

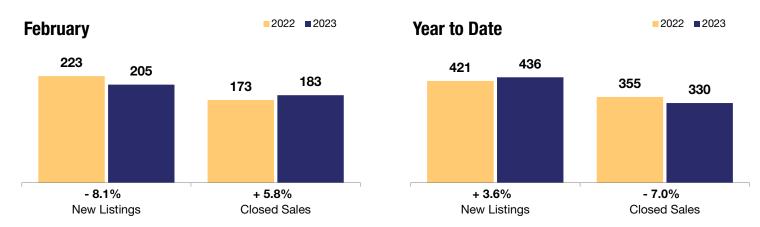
+ 6.2%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

February Year to Date 2022 2023 +/-2022 2023 +/-223 **New Listings** 205 - 8.1% 421 436 + 3.6% Closed Sales 183 330 173 + 5.8% 355 - 7.0% Median Sales Price* \$433,300 \$460,000 + 6.2% \$450,000 \$459,950 + 2.2% Average Sales Price* \$466,049 \$506,487 + 8.7% \$472,062 \$501,727 + 6.3% Total Dollar Volume (in millions)* \$80.6 \$92.7 + 15.0% \$167.6 \$165.6 - 1.2% Percent of Original List Price Received* 104.2% 94.6% - 9.2% 103.6% 94.2% - 9.1% Percent of List Price Received* 104.2% 97.9% - 6.0% 103.5% 97.8% - 5.5% Days on Market Until Sale** 11 42 + 281.8% 12 46 + 283.3% Housing Affordability Index 92 68 - 26.1% 68 - 23.6% Inventory of Homes for Sale 100 321 + 221.0% 0.4 Months Supply of Inventory 15 + 275.0%

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period