Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

+ 85.6% - 10.1%

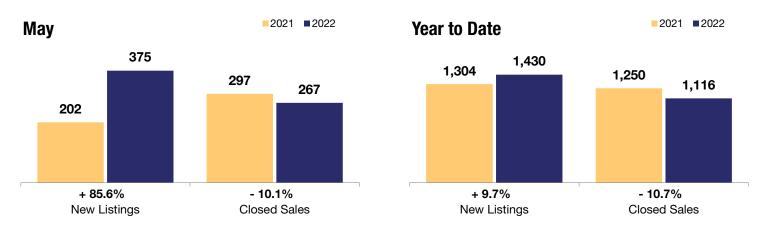
+ 26.6%

Change in New Listings Change in Closed Sales

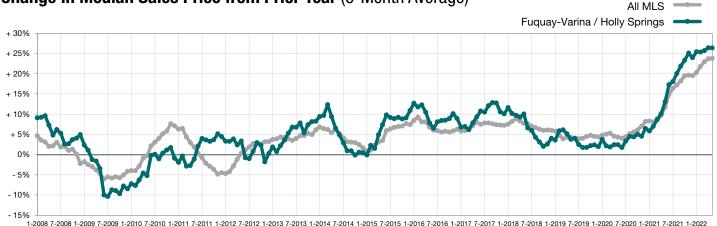
Change in Median Sales Price

		мау			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	202	375	+ 85.6%	1,304	1,430	+ 9.7%	
Closed Sales	297	267	- 10.1%	1,250	1,116	- 10.7%	
Median Sales Price*	\$395,000	\$500,000	+ 26.6%	\$378,050	\$475,000	+ 25.6%	
Average Sales Price*	\$421,898	\$520,224	+ 23.3%	\$397,241	\$503,922	+ 26.9%	
Total Dollar Volume (in millions)*	\$125.3	\$138.9	+ 10.9%	\$496.6	\$562.4	+ 13.3%	
Percent of Original List Price Received*	104.9%	106.1%	+ 1.1%	102.7%	105.2%	+ 2.4%	
Percent of List Price Received*	104.1%	105.9%	+ 1.7%	102.0%	105.0%	+ 2.9%	
Days on Market Until Sale**	4	4	0.0%	10	7	- 30.0%	
Inventory of Homes for Sale	108	229	+ 112.0%				
Months Supply of Inventory	0.4	0.9	+ 125.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period