Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

- 34.0%

- 12.3%

- 5.6%

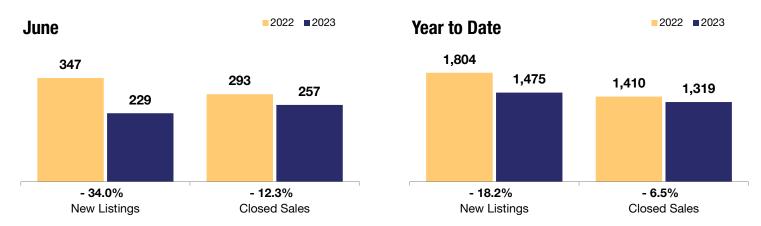
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	347	229	- 34.0%	1,804	1,475	- 18.2%	
Closed Sales	293	257	- 12.3%	1,410	1,319	- 6.5%	
Median Sales Price*	\$513,285	\$484,467	- 5.6%	\$485,000	\$489,700	+ 1.0%	
Average Sales Price*	\$547,314	\$513,446	- 6.2%	\$512,939	\$520,110	+ 1.4%	
Total Dollar Volume (in millions)*	\$160.4	\$132.0	- 17.7%	\$723.2	\$686.0	- 5.1%	
Percent of Original List Price Received*	104.0%	98.6%	- 5.2%	104.9%	96.6%	- 7.9%	
Percent of List Price Received*	104.0%	99.8%	- 4.0%	104.8%	98.7%	- 5.8%	
Days on Market Until Sale**	7	15	+ 114.3%	7	30	+ 328.6%	
Housing Affordability Index	63	60	- 4.8%	67	60	- 10.4%	
Inventory of Homes for Sale	342	346	+ 1.2%				
Months Supply of Inventory	1.4	1.7	+ 21.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period