## **Local Market Update – July 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Fuquay-Varina / **Holly Springs**

+ 15.4%

- 14.0%

+ 30.2%

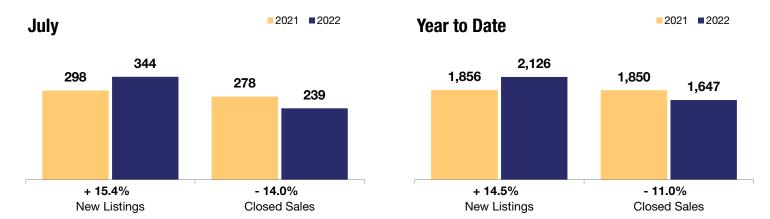
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

		July			fear to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	298	344	+ 15.4%	1,856	2,126	+ 14.5%	
Closed Sales	278	239	- 14.0%	1,850	1,647	- 11.0%	
Median Sales Price*	\$400,000	\$520,701	+ 30.2%	\$386,050	\$490,000	+ 26.9%	
Average Sales Price*	\$420,110	\$543,783	+ 29.4%	\$406,844	\$517,515	+ 27.2%	
Total Dollar Volume (in millions)*	\$116.8	\$130.0	+ 11.3%	\$752.7	\$852.3	+ 13.2%	
Percent of Original List Price Received*	106.5%	101.4%	- 4.8%	103.7%	104.4%	+ 0.7%	
Percent of List Price Received*	105.9%	101.8%	- 3.9%	103.0%	104.4%	+ 1.4%	
Days on Market Until Sale**	9	13	+ 44.4%	9	8	- 11.1%	
Inventory of Homes for Sale	116	396	+ 241.4%				
Months Supply of Inventory	0.4	1.6	+ 300.0%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period