Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

- 19.0%

- 8.2%

+ 18.3%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

September

Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	326	264	- 19.0%	2,466	2,692	+ 9.2%
Closed Sales	256	235	- 8.2%	2,401	2,139	- 10.9%
Median Sales Price*	\$419,051	\$495,720	+ 18.3%	\$392,730	\$492,340	+ 25.4%
Average Sales Price*	\$447,542	\$524,786	+ 17.3%	\$416,205	\$521,750	+ 25.4%
Total Dollar Volume (in millions)*	\$114.6	\$123.3	+ 7.6%	\$999.3	\$1,116.0	+ 11.7%
Percent of Original List Price Received*	104.4%	98.4%	- 5.7%	104.0%	103.2%	- 0.8%
Percent of List Price Received*	104.3%	99.8%	- 4.3%	103.4%	103.4%	0.0%
Days on Market Until Sale**	7	19	+ 171.4%	8	10	+ 25.0%
Housing Affordability Index	89	59	- 33.7%	95	60	- 36.8%
Inventory of Homes for Sale	182	470	+ 158.2%			
Months Supply of Inventory	0.7	2.0	+ 185.7%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period