Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Days on Market Until Sale**

Housing Affordability Index

Inventory of Homes for Sale

Months Supply of Inventory



Fuquay-Varina / Holly Springs

- 21.0%

- 30.0%

- 2.6%

Change in New Listings

September

23

57

396

20

+ 21.1%

- 8.1%

- 21.7%

- 9 1%

10

62

Change in Closed Sales

Change in Median Sales Price

Year to Date

27

57

+ 170.0%

- 8.1%

2022 2023 +/-2022 2023 +/-267 **New Listings** 211 - 21.0% 2.715 2.161 - 20.4% Closed Sales 166 237 - 30.0% 2,144 1,920 - 10.4% Median Sales Price* \$498,155 \$485,000 - 2.6% \$492,384 \$485,321 - 1.4% Average Sales Price* \$525,943 \$519,618 - 1.2% \$521,828 \$519,625 - 0.4% Total Dollar Volume (in millions)* \$124.6 \$86.3 - 30.8% \$1.118.8 \$997.7 - 10.8% Percent of Original List Price Received* 98.5% 98.9% + 0.4% 103.2% 97.2% - 5.8% Percent of List Price Received* 99.8% 99.5% - 0.3% 103.4% 99.0% - 4.3%

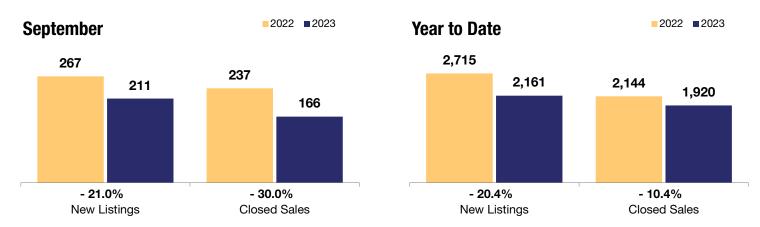
19

62

506

2.2

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period