Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Fuquay-Varina / Holly Springs

- 16.0% - 2

October

0.5

- 58.3%

- 27.4%

+ 26.6%

Change in New Listings Change in Closed Sales

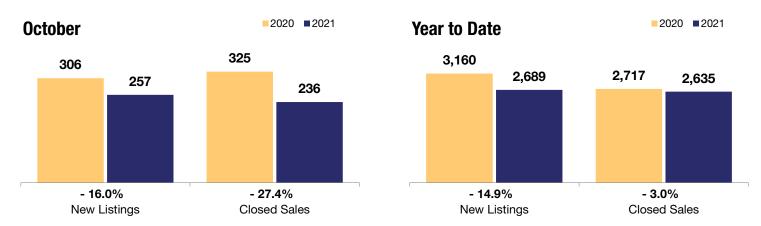
Change in Median Sales Price

Year to Date

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	2020	2021	+/-	2020	2021	+/-	
New Listings	306	257	- 16.0%	3,160	2,689	- 14.9%	
Closed Sales	325	236	- 27.4%	2,717	2,635	- 3.0%	
Median Sales Price*	\$347,500	\$440,000	+ 26.6%	\$330,485	\$395,200	+ 19.6%	
Average Sales Price*	\$368,801	\$469,118	+ 27.2%	\$360,587	\$420,802	+ 16.7%	
Total Dollar Volume (in millions)*	\$119.9	\$110.7	- 7.6%	\$979.7	\$1,108.8	+ 13.2%	
Percent of Original List Price Received*	99.4%	105.2%	+ 5.8%	98.9%	104.1%	+ 5.3%	
Percent of List Price Received*	99.9%	104.9%	+ 5.0%	99.5%	103.5%	+ 4.0%	
Days on Market Until Sale**	19	5	- 73.7%	24	8	- 66.7%	
Inventory of Homes for Sale	340	139	- 59.1%				

1.2

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.