Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

- 30.7%

- 12.7%

+ 14.2%

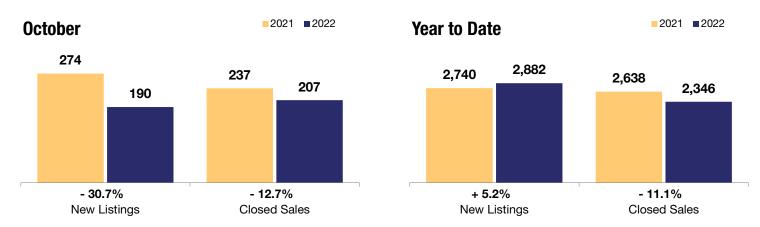
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		October			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	274	190	- 30.7%	2,740	2,882	+ 5.2%	
Closed Sales	237	207	- 12.7%	2,638	2,346	- 11.1%	
Median Sales Price*	\$440,000	\$502,501	+ 14.2%	\$395,380	\$495,000	+ 25.2%	
Average Sales Price*	\$469,026	\$533,881	+ 13.8%	\$420,951	\$522,821	+ 24.2%	
Total Dollar Volume (in millions)*	\$111.2	\$110.5	- 0.6%	\$1,110.5	\$1,226.5	+ 10.5%	
Percent of Original List Price Received*	105.2%	97.1%	- 7.7%	104.1%	102.7%	- 1.3%	
Percent of List Price Received*	104.8%	98.6%	- 5.9%	103.5%	103.0%	- 0.5%	
Days on Market Until Sale**	5	26	+ 420.0%	8	11	+ 37.5%	
Housing Affordability Index	85	52	- 38.8%	95	53	- 44.2%	
Inventory of Homes for Sale	165	467	+ 183.0%				
Months Supply of Inventory	0.6	2.1	+ 250.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period