Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

+ 3.7%

- 13.7%

- 3.4%

Change in **New Listings**

October

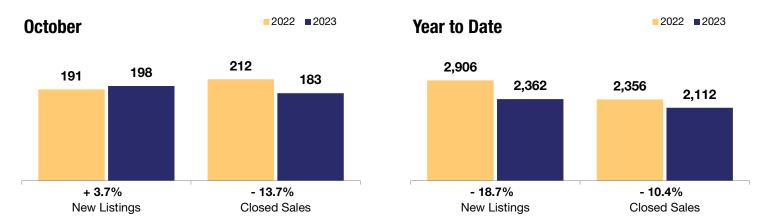
Change in Closed Sales

Change in Median Sales Price

Year to Date

	· ·	Octobei			real to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	191	198	+ 3.7%	2,906	2,362	- 18.7%	
Closed Sales	212	183	- 13.7%	2,356	2,112	- 10.4%	
Median Sales Price*	\$517,450	\$500,000	- 3.4%	\$495,000	\$487,400	- 1.5%	
Average Sales Price*	\$536,370	\$527,788	- 1.6%	\$523,137	\$520,602	- 0.5%	
Total Dollar Volume (in millions)*	\$113.7	\$96.6	- 15.1%	\$1,232.5	\$1,099.5	- 10.8%	
Percent of Original List Price Received*	97.3%	98.4%	+ 1.1%	102.7%	97.3%	- 5.3%	
Percent of List Price Received*	98.8%	99.4%	+ 0.6%	103.0%	99.0%	- 3.9%	
Days on Market Until Sale**	26	24	- 7.7%	11	27	+ 145.5%	
Housing Affordability Index	55	53	- 3.6%	57	55	- 3.5%	
Inventory of Homes for Sale	502	399	- 20.5%				
Months Supply of Inventory	2.3	2.0	- 13.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period