Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

- 28.4%

- 1.7%

+ 14.2%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

November Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	232	166	- 28.4%	2,973	3,051	+ 2.6%
Closed Sales	234	230	- 1.7%	2,872	2,583	- 10.1%
Median Sales Price*	\$437,938	\$499,950	+ 14.2%	\$400,000	\$495,590	+ 23.9%
Average Sales Price*	\$473,552	\$521,882	+ 10.2%	\$425,236	\$523,051	+ 23.0%
Total Dollar Volume (in millions)*	\$110.8	\$120.0	+ 8.3%	\$1,221.3	\$1,351.0	+ 10.6%
Percent of Original List Price Received*	103.2%	94.6%	- 8.3%	104.0%	102.0%	- 1.9%
Percent of List Price Received*	103.3%	97.7%	- 5.4%	103.5%	102.5%	- 1.0%
Days on Market Until Sale**	9	34	+ 277.8%	8	13	+ 62.5%
Housing Affordability Index	86	53	- 38.4%	94	53	- 43.6%
Inventory of Homes for Sale	151	434	+ 187.4%			
Months Supply of Inventory	0.6	2.0	+ 233.3%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period