

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Fuquay-Varina / Holly Springs

- 78.8%

- 20.4%

+ 1.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	118	25	- 78.8%	3,192	2,420	- 24.2%
Closed Sales	211	168	- 20.4%	2,805	2,437	- 13.1%
Median Sales Price*	\$530,000	\$538,500	+ 1.6%	\$498,785	\$490,000	- 1.8%
Average Sales Price*	\$545,196	\$533,839	- 2.1%	\$524,570	\$523,258	- 0.3%
Total Dollar Volume (in millions)*	\$115.0	\$89.2	- 22.5%	\$1,471.4	\$1,274.7	- 13.4%
Percent of Original List Price Received*	95.9%	97.8%	+ 2.0%	101.5%	97.5%	- 3.9%
Percent of List Price Received*	98.5%	98.8%	+ 0.3%	102.2%	99.1%	- 3.0%
Days on Market Until Sale**	37	34	- 8.1%	14	27	+ 92.9%
Housing Affordability Index	56	55	- 1.8%	60	60	0.0%
Inventory of Homes for Sale	404	167	- 58.7%	--	--	--
Months Supply of Inventory	1.9	0.8	- 57.9%	--	--	--

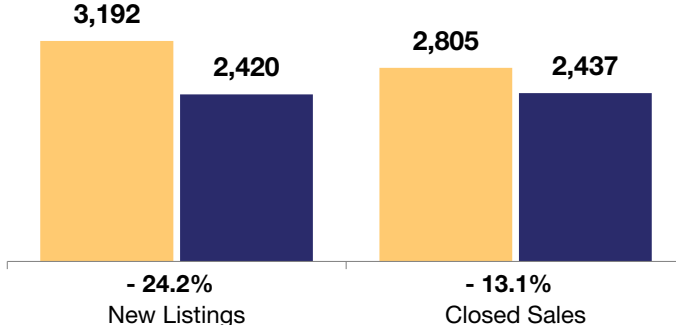
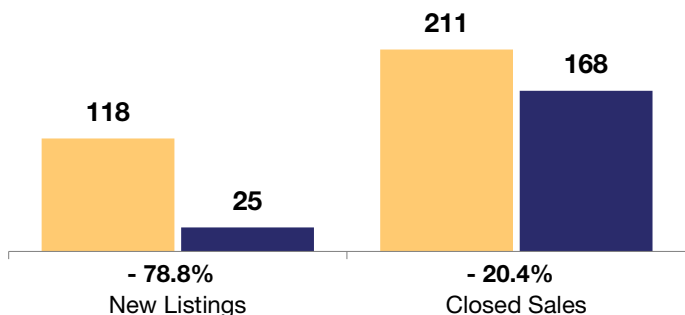
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

December

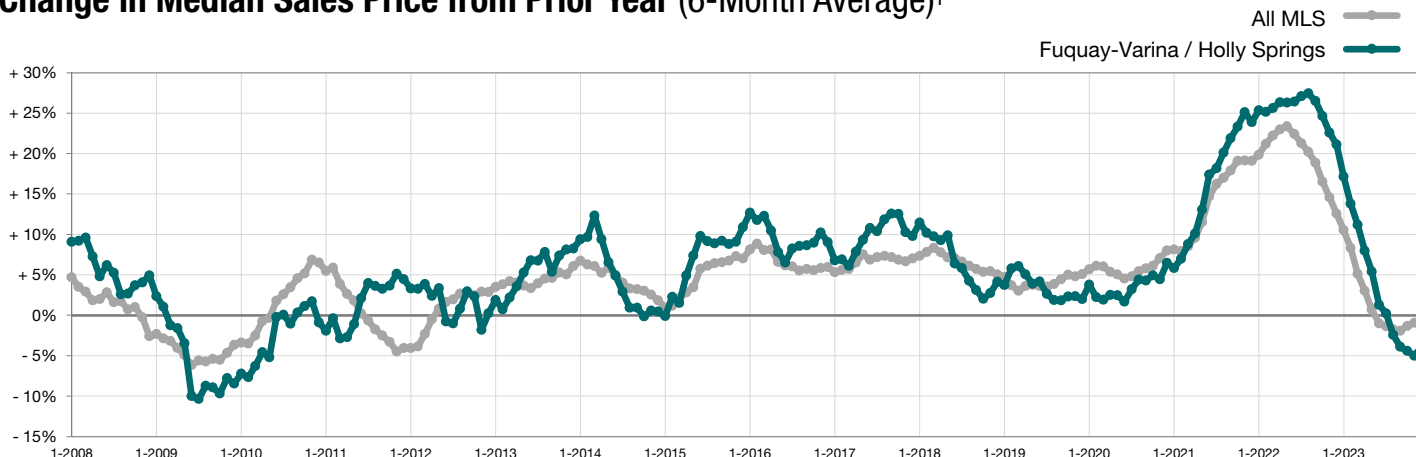
2022 2023

Year to Date

2022 2023



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period