

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 16.7%

+ 30.1%

+ 3.9%

Change in
New Listings

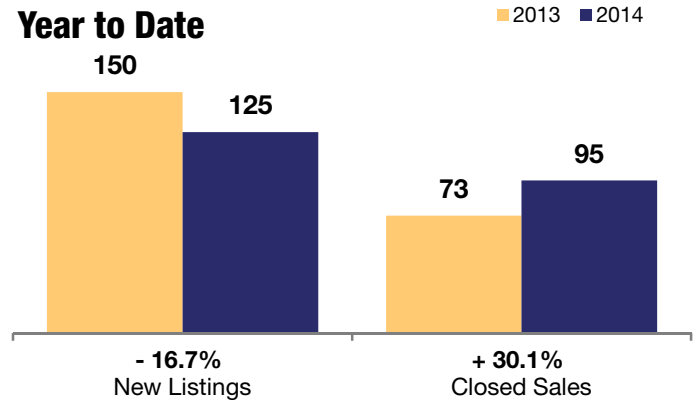
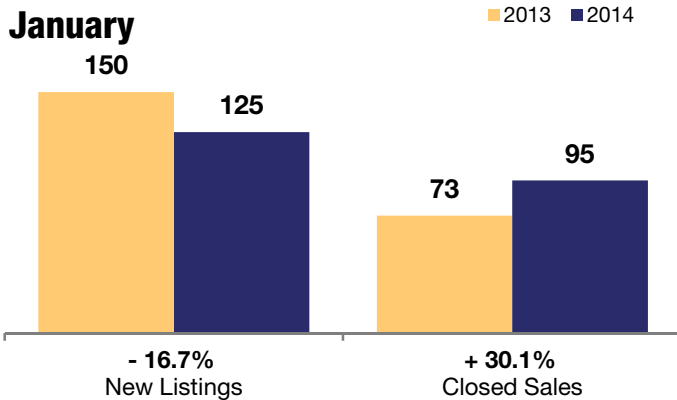
Change in
Closed Sales

Change in
Median Sales Price

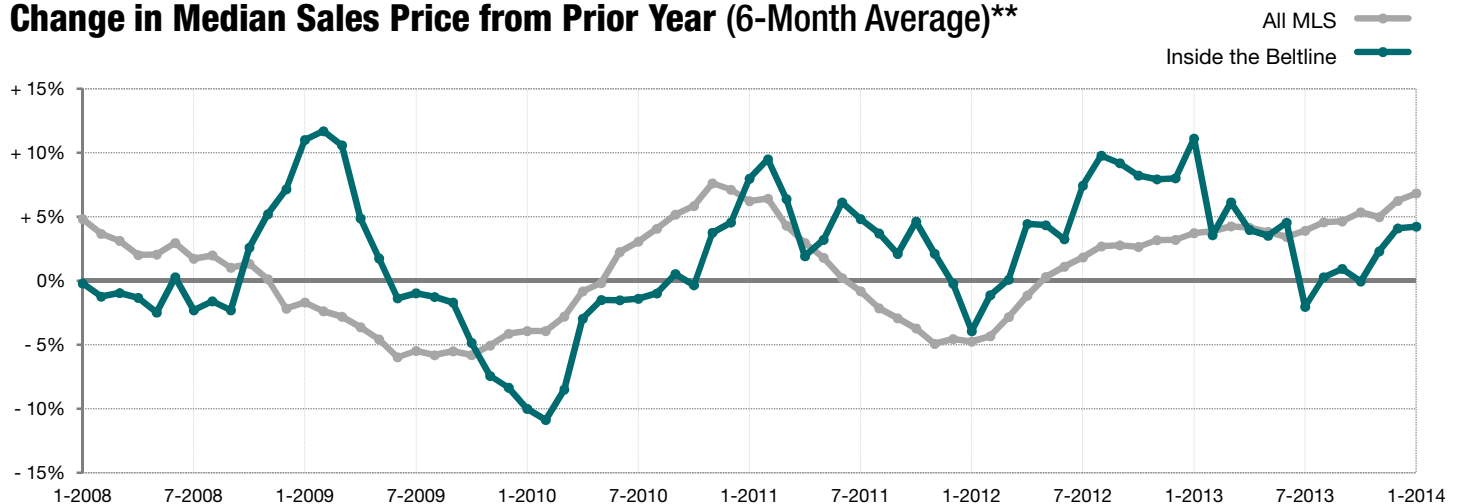
Inside the Beltline

	January			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	150	125	- 16.7%	150	125	- 16.7%
Closed Sales	73	95	+ 30.1%	73	95	+ 30.1%
Median Sales Price*	\$244,000	\$253,500	+ 3.9%	\$244,000	\$253,500	+ 3.9%
Average Sales Price*	\$302,854	\$324,237	+ 7.1%	\$302,854	\$324,237	+ 7.1%
Total Dollar Volume (in millions)*	\$22.1	\$30.8	+ 39.3%	\$22.1	\$30.8	+ 39.3%
Percent of Original List Price Received*	92.5%	93.4%	+ 1.0%	92.5%	93.4%	+ 1.0%
Percent of List Price Received*	95.2%	95.6%	+ 0.5%	95.2%	95.6%	+ 0.5%
Days on Market Until Sale	117	103	- 12.0%	117	103	- 12.0%
Inventory of Homes for Sale	490	465	- 5.1%	--	--	--
Months Supply of Inventory	5.1	4.3	- 15.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.