

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 8.8%

Change in
New Listings

- 8.8%

Change in
Closed Sales

- 5.5%

Change in
Median Sales Price

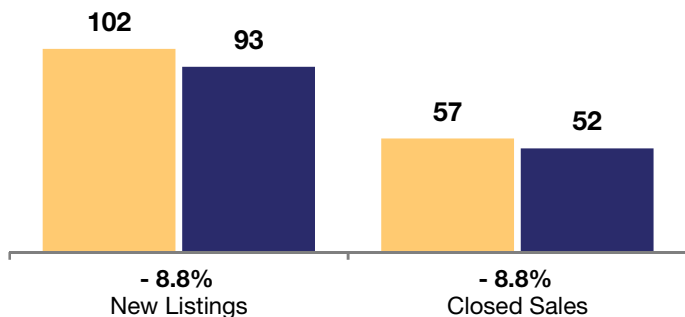
Inside the Beltline

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	102	93	- 8.8%	102	93	- 8.8%
Closed Sales	57	52	- 8.8%	57	52	- 8.8%
Median Sales Price*	\$382,990	\$361,838	- 5.5%	\$382,990	\$361,838	- 5.5%
Average Sales Price*	\$457,349	\$407,152	- 11.0%	\$457,349	\$407,152	- 11.0%
Total Dollar Volume (in millions)*	\$26.1	\$21.2	- 18.8%	\$26.1	\$21.2	- 18.8%
Percent of Original List Price Received*	95.7%	97.6%	+ 2.0%	95.7%	97.6%	+ 2.0%
Percent of List Price Received*	97.4%	98.3%	+ 0.9%	97.4%	98.3%	+ 0.9%
Days on Market Until Sale	73	41	- 43.8%	73	41	- 43.8%
Inventory of Homes for Sale	230	212	- 7.8%	--	--	--
Months Supply of Inventory	3.1	2.7	- 12.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

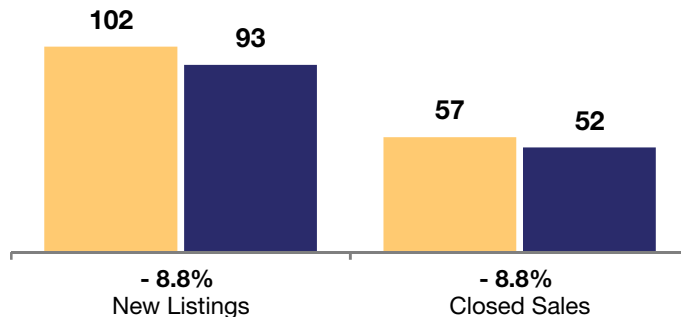
January

2015 2016

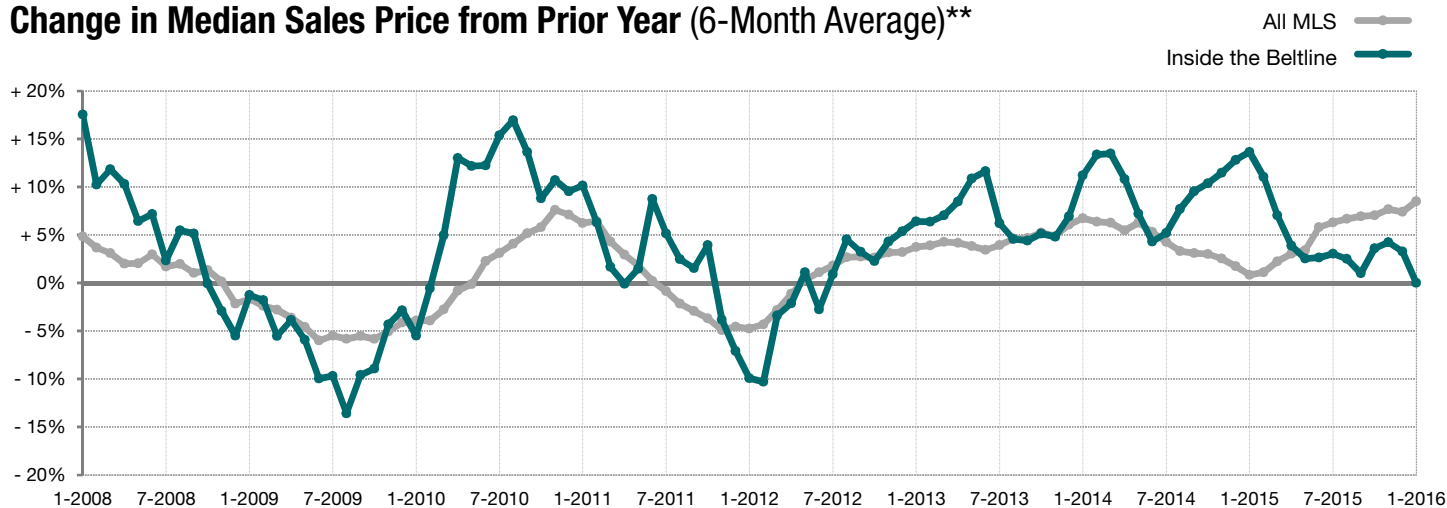


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.