## **Local Market Update – January 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Chan

- 6.8%

+ 11.8%

Change in **New Listings** 

January

+ 11.8%

Change in Closed Sales

Change in Median Sales Price

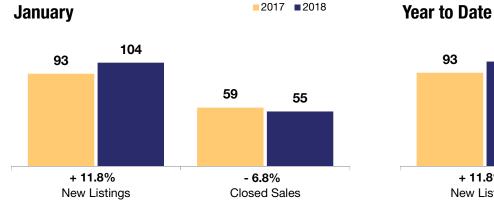
■2017 ■2018

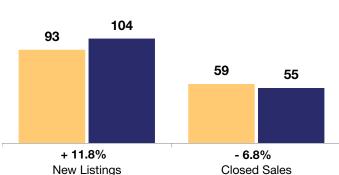
Year to Date

## **Inside the Beltline**

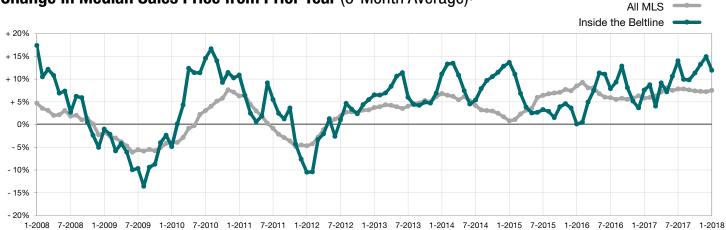
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	2017	2018	+/-	2017	2018	+/-	
New Listings	93	104	+ 11.8%	93	104	+ 11.8%	
Closed Sales	59	55	- 6.8%	59	55	- 6.8%	
Median Sales Price*	\$380,000	\$425,000	+ 11.8%	\$380,000	\$425,000	+ 11.8%	
Average Sales Price*	\$481,758	\$493,769	+ 2.5%	\$481,758	\$493,769	+ 2.5%	
Total Dollar Volume (in millions)*	\$28.4	\$27.2	- 4.5%	\$28.4	\$27.2	- 4.5%	
Percent of Original List Price Received*	96.4%	96.5%	+ 0.1%	96.4%	96.5%	+ 0.1%	
Percent of List Price Received*	98.3%	97.8%	- 0.5%	98.3%	97.8%	- 0.5%	
Days on Market Until Sale**	46	47	+ 2.2%	46	47	+ 2.2%	
Inventory of Homes for Sale	248	193	- 22.2%				
Months Supply of Inventory	3.0	2.3	- 23.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period