Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

- 18.1% - 8.2% + 28.2%

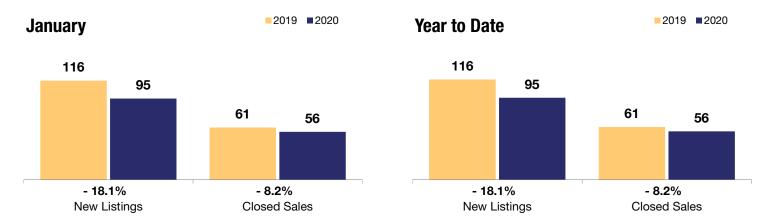
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Voor to Data

	,	January			rear to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	116	95	- 18.1%	116	95	- 18.1%	
Closed Sales	61	56	- 8.2%	61	56	- 8.2%	
Median Sales Price*	\$380,000	\$487,000	+ 28.2%	\$380,000	\$487,000	+ 28.2%	
Average Sales Price*	\$495,283	\$594,384	+ 20.0%	\$495,283	\$594,384	+ 20.0%	
Total Dollar Volume (in millions)*	\$30.2	\$33.3	+ 10.2%	\$30.2	\$33.3	+ 10.2%	
Percent of Original List Price Received*	96.3%	96.6%	+ 0.3%	96.3%	96.6%	+ 0.3%	
Percent of List Price Received*	97.8%	98.7%	+ 0.9%	97.8%	98.7%	+ 0.9%	
Days on Market Until Sale**	50	49	- 2.0%	50	49	- 2.0%	
Inventory of Homes for Sale	249	190	- 23.7%				
Months Supply of Inventory	2.9	2.2	- 24.1%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period