## **Local Market Update – February 2013**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

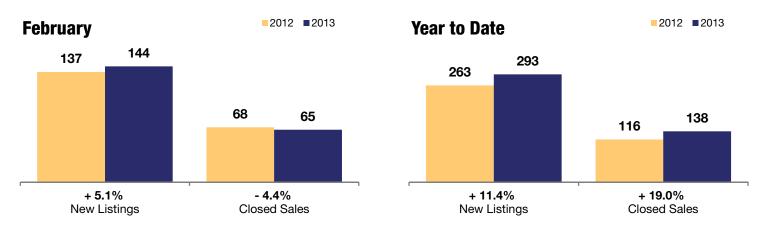


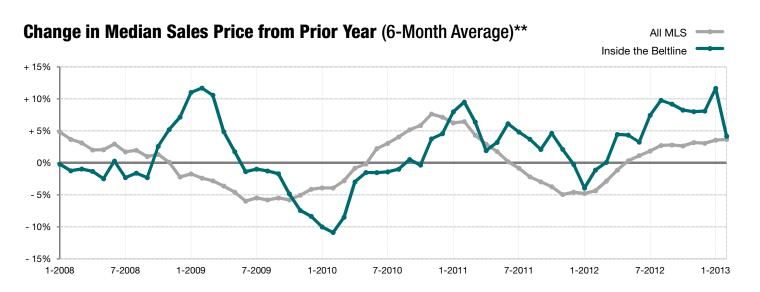
## **Inside the Beltline**

New Listings	Closed Sales	<b>Median Sales Price</b>		
Change in	Change in	Change in		
+ 5.1%	- 4.4%	+ 6.3%		

	ĺ	February			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	137	144	+ 5.1%	263	293	+ 11.4%	
Closed Sales	68	65	- 4.4%	116	138	+ 19.0%	
Median Sales Price*	\$183,500	\$195,000	+ 6.3%	\$183,500	\$227,750	+ 24.1%	
Average Sales Price*	\$212,347	\$260,974	+ 22.9%	\$234,221	\$283,233	+ 20.9%	
Total Dollar Volume (in millions)*	\$14.4	\$17.0	+ 17.5%	\$27.2	\$39.1	+ 43.9%	
Percent of Original List Price Received*	90.8%	92.7%	+ 2.2%	91.4%	92.7%	+ 1.4%	
Percent of List Price Received*	94.7%	95.7%	+ 1.1%	95.1%	95.4%	+ 0.3%	
Days on Market Until Sale	118	92	- 21.8%	125	105	- 16.1%	
Inventory of Homes for Sale	663	500	- 24.6%				
Months Supply of Inventory	8.2	5.2	- 36.7%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2013. All data from Triangle Multiple Listing Service, Inc... | Powered by 10K Research and Marketing.